



UNIVERSITY OF  
LIVERPOOL

BA (Hons)

# Business Economics

UCAS code LN11

## Entry requirements

A level: AAB

## Study mode

Full-time

## Duration

3 years

Apply by: **29 January 2025**

Starts on: **22 September 2025**

## About this course

It is an exciting time to join us, our Economics programmes are ranked 11th from 71 providers (a rise of 7 places on last year) for Times Good University Guide 2025. We are now in the top 10 in the 2025 Guardian University Guide and we outperformed the sector benchmarks for all 7 question themes in NSS 2024.

\*based on subject area.

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## Introduction

Studying Business Economics BA at Liverpool will develop your quantitative and analytical skills in addition to broadening your business knowledge.

Throughout your time at Liverpool, our Business Economics BA programme will help you develop much sought after analytical skills that you'll be able to use in many different business settings as you will have the opportunity to gain experience using real-time trading information, economic and financial news in our Bloomberg Trading Floor.

From your first year of studying right up until your last, you will cover the main principles of business and depending on your chosen pathway, Accounting and Finance or International Business, you will also study the key areas of economics to

understand and put into a business context, discover its role within business, the UK and the wider global economy.

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## What you'll learn

- Development of economic thought
  - Professional skills and employment preparation
  - Understanding of how statistics operate economics and business
  - Financial management and reporting
  - Gain knowledge of accounting theory
  - International development in the global economy
  - Key issues in international business
  - The study of microeconomic and macroeconomic theory.
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## Accreditation

The University of Liverpool Management School holds accreditation from [AACSB](#), [AMBA](#) and [EQUIS](#). This makes it one of an elite group of institutions worldwide to hold the gold standard triple accreditation.

Through excellent teaching and quality content, this course is accredited by the [Institute of Chartered Accountants in England and Wales \(ICAEW\)](#), the [Association of Chartered Certified Accountants \(ACCA\)](#) and the [Chartered Institute of Management Accountants \(CIMA\)](#).

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## Accreditation in detail

### ACCA

In aligning our Accounting and Finance programme with the [Association of Chartered Certified Accountants \(ACCA\)](#), our students are eligible for exemptions from specific ACCA exams up to the Strategic Professional Level papers. This will

fast-track their journey to membership once they graduate – so they can start their careers in finance and accountancy more quickly.

## **CIMA**

This programme is accredited by Chartered Institute of Management Accountants (CIMA) which will give you further skills and understanding on how businesses operate, are managed, how to create strategies and how people work together.

## **ICAEW**

The Institute of Chartered Accountants in England and Wales (ICAEW) works with the University of Liverpool to grant credit for prior learning (also known as exemptions) for relevant content covered in undergraduate and postgraduate degrees.

Once you have finished your degree you will only have to complete any outstanding modules, the compulsory practical work experience element of the ACA and demonstrate your ethical and professional development, to qualify as an ICAEW Chartered Accountant.

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# Course content

Discover what you'll learn, what you'll study, and how you'll be taught and assessed.

## Year one

Your first year at Liverpool will introduce you to the subjects that provide the foundation for an economic study of business. Upon commencing the programme you will take a combination of core modules and optional modules determined by your chosen pathway: Accounting and Finance or International Business.

Both pathways have a number of compulsory modules that must be completed in addition to optional modules.

Those on the Accounting and Finance pathway are required to take the core module ACFI101 and may choose either ACFI102 (available on this pathway only) or ACFI103. ECON159 is not available on this pathway.

Those on the International Business pathway have no optional modules in year one, students must take ACFI103 and ECON159.

## Modules

Compulsory modules	Credits
<u>DEVELOPMENT OF ECONOMIC THOUGHT (ECON128)</u>	15
<u>MATHEMATICS FOR ECONOMICS AND BUSINESS (ECON111)</u>	15
<u>PRINCIPLES OF MACROECONOMICS (ECON123)</u>	15
<u>PRINCIPLES OF MICROECONOMICS (ECON121)</u>	15
<u>PROFESSIONAL SKILLS AND EMPLOYMENT PREPARATION (ECON170)</u>	15
<u>STATISTICS &amp; DATA ANALYSIS FOR ECONOMICS AND BUSINESS (ECON112)</u>	15

<b>Compulsory modules</b>	<b>Credits</b>
<u>INTRODUCTION TO FINANCIAL ACCOUNTING (ACFI101)</u>	15
<u>GLOBAL ECONOMIC (AND BUSINESS) ENVIRONMENT (ECON159)</u>	15

<b>Optional modules</b>	<b>Credits</b>
<u>INTRODUCTION TO FINANCE (ACFI103)</u>	15
<u>INTRODUCTION TO MANAGEMENT ACCOUNTING (ACFI102)</u>	15

Programme details and modules listed are illustrative only and subject to change.

## Year two

In your second year of study, you will start to build upon the foundations you created in your first year to start to deepen your understanding of economics and business with six core Business Economics related modules including International Management, Introductory Econometrics for Business and Economics and Management Economics. These core modules are also alongside two modules from your chosen pathway.

In year two, those on the Accounting and Finance pathway must complete the compulsory modules listed and may choose either ACFI201 or ACFI204 in semester 1 and ACFI202 or ACFI203 in semester 2. MKIB261 is not available on this pathway.

Those on the International Business pathway must take ACFI204 and MKIB261.

## Modules

<b>Compulsory modules</b>	<b>Credits</b>
<u>INTERNATIONAL MANAGEMENT (MKIB253)</u>	15

<b>Compulsory modules</b>	<b>Credits</b>
<u>INTRODUCTORY ECONOMETRICS FOR BUSINESS AND ECONOMICS (ECON233)</u>	15
<u>MACROECONOMICS 1 (ECON223)</u>	15
<u>MANAGEMENT ECONOMICS (ECON234)</u>	15
<u>MICROECONOMICS 2 (ECON222)</u>	15
<u>MICROECONOMICS FOR BUSINESS ECONOMICS (ECON227)</u>	15
<u>INTERNATIONAL DEVELOPMENT (MKIB261)</u>	15
<u>FINANCIAL MANAGEMENT (ACFI204)</u>	15
<b>Optional modules</b>	<b>Credits</b>
<u>FINANCIAL MANAGEMENT (ACFI204)</u>	15
<u>FINANCIAL REPORTING 1 (ACFI201)</u>	15
<u>ACCOUNTING THEORY (ACFI202)</u>	15
<u>MANAGEMENT ACCOUNTING (ACFI203)</u>	15

Programme details and modules listed are illustrative only and subject to change.

## **Year three**

Your final year enables you to apply the theoretical knowledge you've gathered in your previous studies and apply it to specific business scenarios as well considering economy theory in relation to contemporary issues. With more optional modules to

choose from you are able to pursue areas of study of particular interest to you and your future career plans.

In year three, both pathways must complete ECON355 and ECON333.

The following optional modules are available on the Accounting and Finance pathway only; ACFI303, ACFI309, ACFI302, ACFI320, ACFI322

The following optional modules are available on the International Business pathway only; MKIB369, MKIB351, ULMS370

## Modules

<b>Compulsory modules</b>	<b>Credits</b>
<u>DEBATES IN MACROECONOMIC POLICY (ECON355)</u>	15
<u>INDUSTRIAL ORGANISATION (ECON333)</u>	15
<b>Optional modules</b>	<b>Credits</b>
<u>GAME THEORY (ECON322)</u>	15
<u>CONTEMPORARY ISSUES IN ECONOMIC POLICY (ECON330)</u>	15
<u>WORLD ECONOMIC HISTORY (ECON357)</u>	15
<u>CREATIVE SECTOR ECONOMICS (ECON362)</u>	15
<u>STRATEGIC MANAGEMENT ACCOUNTING (ACFI303)</u>	15
<u>FINANCIAL REPORTING 2 (ACFI309)</u>	15
<u>BUSINESS FINANCE (ECON304)</u>	15
<u>DERIVATIVE SECURITIES (ECON310)</u>	15

<b>Optional modules</b>	<b>Credits</b>
<u>INTERNATIONAL TRADE (ECON335)</u>	15
<u>THE ECONOMICS OF DEVELOPING COUNTRIES (ECON306)</u>	15
<u>ENVIRONMENTAL ECONOMICS AND SUSTAINABILITY POLICIES (ECON315)</u>	15
<u>BEHAVIOURAL FINANCE (ECON321)</u>	15
<u>ECONOMICS OF BANKING (ECON323)</u>	15
<u>HEALTH ECONOMICS (ECON326)</u>	15
<u>SPORTS ECONOMICS (ECON328)</u>	15
<u>CORPORATE REPORTING AND ANALYSIS (ACFI302)</u>	15
<u>CORPORATE GOVERNANCE (ACFI320)</u>	15
<u>CAPITAL MARKETS (ACFI321)</u>	15
<u>THE PRICE OF FOOTBALL (ACFI322)</u>	15
<u>FINANCIAL RISK MANAGEMENT (ACFI342)</u>	15
<u>GLOBAL STRATEGIC MANAGEMENT (MKIB351)</u>	15
<u>BUSINESS IN EMERGING MARKETS (MKIB369)</u>	15
<u>THE FOOTBALL BUSINESS (ULMS370)</u>	15

Programme details and modules listed are illustrative only and subject to change.

## **Teaching and assessment**

## How you'll learn

Modules are taught using the latest active learning techniques including business simulations, real-world case studies, social media, interactive participation software, lecture capture and real-time financial and business data using our Bloomberg Trading Floor. The principal forms of teaching are lectures and seminars with lectures normally being supported by material such as hand-outs and presentations.

Seminars give the opportunity for detailed discussion of a topic under the direction of a tutor. You are normally expected to prepare work in advance for seminars and may be expected to present work or give presentations from time to time. On some modules, such as quantitative techniques and IT, seminars may take the form of practical sessions using our PC suites.

All our degrees depend on you spending a good part of the week in private or group study in preparation for lectures and seminars. This involves making extensive use of the excellent library and IT facilities, just one minute's walk away from the Management School.

## How you're assessed

You will be assessed through a combination of coursework and examinations. The exact weighting will vary from one module to another. As well as individual assignments and exams, you may also be assessed on group reports and presentations.

## Liverpool Hallmarks

We have a distinctive approach to education, the Liverpool Curriculum Framework, which focuses on research-connected teaching, active learning, and authentic assessment to ensure our students graduate as digitally fluent and confident global citizens.

The Liverpool Curriculum framework sets out our distinctive approach to education. Our teaching staff support our students to develop academic knowledge, skills, and understanding alongside our **graduate attributes**:

- Digital fluency
- Confidence
- Global citizenship

Our curriculum is characterised by the three **Liverpool Hallmarks**:

- Research-connected teaching
- Active learning

- Authentic assessment

All this is underpinned by our core value of **inclusivity** and commitment to providing a curriculum that is accessible to all students.

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# Careers and employability

Studying Business Economics at the Management School not only develops specific quantitative and analytical skills but a broader business knowledge from studying both business and economics. Our programme will also help to develop your skills of flexibility, problem-solving ability, commercial awareness and communication which are highly valued by employers.

We're committed to enhancing employability and supporting you all the way to your future career. Our innovative Careers and Employability Service will be on hand throughout your time with us to help you prepare for life after graduation.

The average earnings for Business Economics graduates from the University of Liverpool Management School is £26,000 and many former students find successful careers in many professions such as Business Analyst, Audit Associate, Financial Analyst, Marketing Associate, Associate Analyst and Account Executive for companies such as Astra Zeneca, HSBC, Matalan, NHS and Tesco to name a few.

Students are also encouraged to undertake a Year in Industry which is undertaken as part of the four-year sandwich degree programme. You will be supported in finding and applying for a placement in an organisation which could range from a local small and medium-sized enterprise to a global blue-chip company – the choice is yours!

Additionally, students completing undergraduate degrees at the University of Liverpool Management School often go on to undertake postgraduate programmes such as MSc Accounting and Finance, MSc Economics plus MSc Project Management.

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# Fees and funding

Your tuition fee covers almost everything, but you may have additional study costs to consider, such as books, specialist equipment or field trips.

## Tuition fees

### UK fees (applies to Channel Islands, Isle of Man and Republic of Ireland)

Full-time place, per year - £9,535

Year in industry fee - £1,905

Year abroad fee - £1,430 (applies to year in China)

### International fees

Full-time place, per year - £25,000

Year in industry fee - £1,905

Year abroad fee - £12,500 (applies to year in China)

The tuition fees shown are correct for 2025/26 entry. Please note that the year abroad fee also applies to the year in China.

Tuition fees cover the cost of your teaching and assessment, operating facilities such as libraries, IT equipment, and access to academic and personal support. [Learn more about paying for your studies.](#)

## Additional costs

All students have the opportunity to spend a semester studying overseas during their second year, subject to your year one performance. If you elect to study abroad you will need to cover associated travel and living costs. University travel bursaries and subsistence grants are available.

Find out more about the [additional study costs](#) that may apply to this course.

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# Entry requirements

The qualifications and exam results you'll need to apply for this course.

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## A levels

AAB

You may automatically qualify for reduced entry requirements through our contextual offers scheme. Based on your personal circumstances, you may automatically qualify for up to a two-grade reduction in the entry requirements needed for this course. When you apply, we consider a range of factors – such as where you live – to assess if you're eligible for a grade reduction. You don't have to make an application for a grade reduction – we'll do all the work.

Find out more about [how we make reduced grade offers](#).

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## T levels

Management and Administration considered

Applicants should contact us by [completing the enquiry form on our website](#) to discuss specific requirements in the core components and the occupational specialism.

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## GCSE

GCSE Mathematics at grade 7/A and GCSE English at grade 4/C required.

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## Subject requirements

Some Level 3 qualifications are only acceptable alongside 2 A levels, please [contact us](#) for details.

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## BTEC Level 3 National Extended Diploma

BTEC Diploma at D\*D\*D in a relevant Diploma, plus one A level at a minimum grade of B.

Or BTEC Extended Diploma at D\*D\*D plus one A level at a minimum grade of B.

BTEC applicants without an A level should apply to N100, N120 or N500.

BTEC qualifications must be in a Business related subject:

- Applied Law
  - Applied Psychology
  - Business
  - Business, Accounting and Finance
  - Computing
  - Creative Digital Media Production
  - Engineering
  - Enterprise and Entrepreneurship
  - Health and Social Care
  - Hospitality
  - Information Communications Technology
  - Information Technology
  - Media
  - Public Services
  - Strategic Management and Leadership
  - Travel and Tourism
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### **International Baccalaureate**

35 points with no score less than 4 – International Baccalaureate Mathematical Studies is not accepted for any Management School programme in lieu of GCSE Mathematics, or Higher Level Mathematics where this is a requirement

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### **Irish Leaving Certificate**

H1,H1,H2,H2,H2,H3

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### **Scottish Higher/Advanced Higher**

Scottish Advanced Highers at AAB

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### **Welsh Baccalaureate Advanced**

Only acceptable alongside 2 A levels: WB grade A with A levels AB or WB grade B with A levels AA

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### **Access**

Accepted in a relevant Business/Humanities/Social Science subject, 45 L3 Credits at Distinction

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## **International qualifications**

Select your country or region to view specific entry requirements.

If you hold a bachelor's degree or equivalent, but don't meet our entry requirements, you could be eligible for a Pre-Master's course. This is offered on campus at the [University of Liverpool International College](#), in partnership with Kaplan International Pathways. It's a specialist preparation course for postgraduate study, and when you pass the Pre-Master's at the required level with good attendance, you're guaranteed entry to a University of Liverpool master's degree.

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## **English language requirements**

You'll need to demonstrate competence in the use of English language, unless you're from a majority English speaking country.

We accept a variety of international language tests and country-specific qualifications.

International applicants who do not meet the minimum required standard of English language can complete one of our Pre-Sessional English courses to achieve the required level.

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### **IELTS**

6.5 overall, with no component below 5.5

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### **TOEFL iBT**

88 overall, with minimum scores of listening 17, writing 17, reading 17 and speaking 19. TOEFL Home Edition not accepted.

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## **TOEFL Paper**

Grade 7 at Standard Level or grade 6 at Higher Level

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## **Duolingo English Test**

125 overall, with speaking, reading and writing not less than 105, and listening not below 100

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## **Pearson PTE Academic**

61 overall, with no component below 59

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## **LanguageCert Academic**

70 overall, with no skill below 60

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## **Cambridge IGCSE First Language English 0500**

Grade C overall, with a minimum of grade 2 in speaking and listening. Speaking and listening must be separately endorsed on the certificate.

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## **Cambridge IGCSE First Language English 0990**

Grade 4 overall, with Merit in speaking and listening

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## **Cambridge IGCSE Second Language English 0510/0511**

0510: Grade B overall, with a minimum of grade 2 in speaking. Speaking must be separately endorsed on the certificate. 0511: Grade B overall.

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## **Cambridge IGCSE Second Language English 0993/0991**

0993: Grade 6 overall, with a minimum of grade 2 in speaking. Speaking must be separately endorsed on the certificate. 0991: Grade 6 overall.

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## **Cambridge ESOL Level 2/3 Advanced**

176 overall, with no paper below 162

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## **LanguageCert**

## Pre-sessional English

Do you need to complete a Pre-sessional English course to meet the English language requirements for this course?

The length of Pre-sessional English course you'll need to take depends on your current level of English language ability.

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### Pre-sessional English in detail

If you don't meet our English language requirements, we can use your most recent IELTS score, or [the equivalent score in selected other English language tests](#), to determine the length of Pre-sessional English course you require.

Use the table below to check the course length you're likely to require for your current English language ability and see whether the course is available on campus or online.

Your most recent IELTS score	Pre-sessional English course length	On campus or online
6.0 overall, with no component below 5.5	6 weeks	On campus
5.5 overall, with no component below 5.5	10 weeks	On campus and online options available
5.5 overall, with no more than one component below 5.5, and no component below 5.0	12 weeks	On campus and online options available
5.5 overall, with no component below 5.0	20 weeks	On campus

Your most recent IELTS score	Pre-sessional English course length	On campus or online
4.5		
5.0 overall, with no component below 4.5	30 weeks	On campus
4.5 overall, with no more than one component below 4.5, and no component below 4.0	40 weeks	On campus

If you've completed an alternative English language test to IELTS, we may be able to use this to assess your English language ability and determine the Pre-sessional English course length you require.

Please see our guide to [Pre-sessional English entry requirements](#) for IELTS 6.5 overall, with no component below 5.5, for further details.

## Alternative entry requirements

- If your qualification isn't listed here, or you're taking a combination of qualifications, [contact us](#) for advice
- If you are returning to learning, have had a disrupted education or are switching career pathways, the one-year [Go Higher diploma](#) qualifies you to apply for University of Liverpool arts, humanities and social sciences programmes
- [Applications from mature students](#) are welcome.

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