# REIMAGINING

# BUSINESS

Centre for Sustainable Business





#ReimaginingBusiness

ManagementSchool



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Greta Thunberg addressing the United Nations...

2019

"our house is on fire"

2020

"our house is still on fire"

2021

"blah, blah, blah"

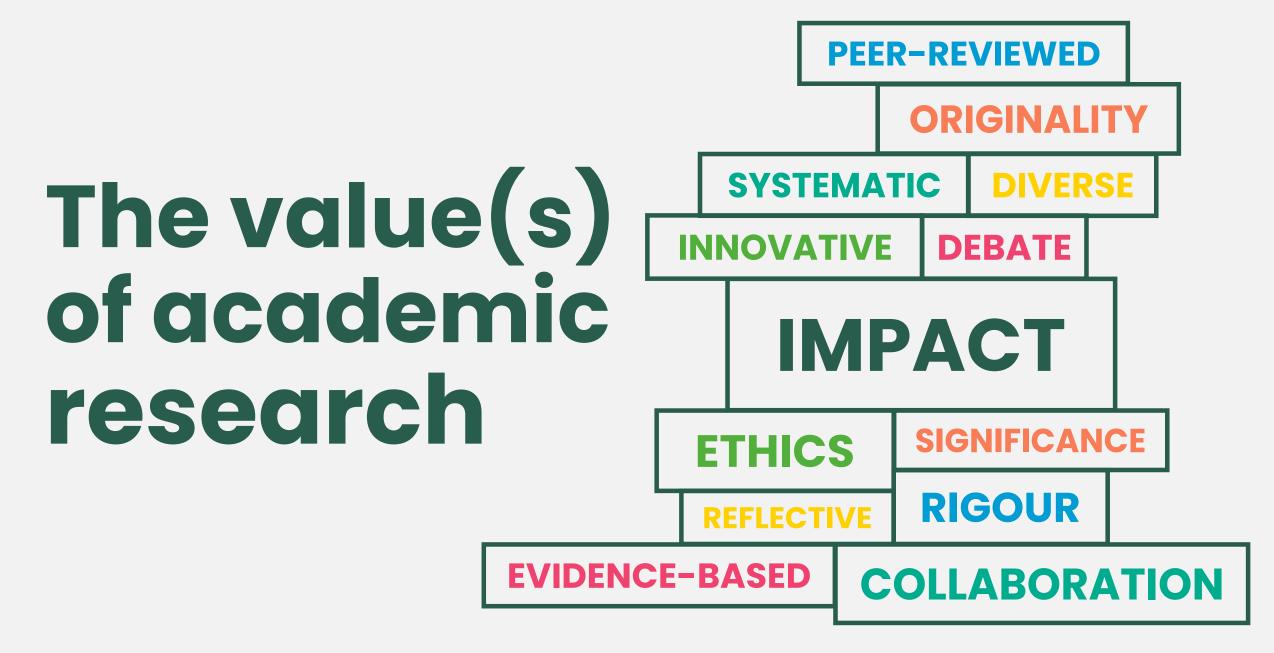






urgently, collectively, responsibly







### Centre's Aims

Connect and spearhead debate

Capacity building for urgent impact





### **Research Priorities**







Non-financial reporting and accountability

Responsible consumption and circularity

Disruptive technologies and shaping ecosystems



### Working together

- Engage with, and use, our research
- Attend and host events
- Shape our research priorities
- Fund research projects
- Take part in our research and knowledge exchange projects
- Highlight sustainable business innovations
- Student projects, talks, and placements





#### CSB Advisory Board



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Arup



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Fellow, University of
Liverpool



Paul Williams
Global Head of
Environmental and
Social Sustainability,
Princes Ltd



# Let's find out more about your sustainability plans

We have created a PollEverywhere survey for you to answer some questions about how your organisation deals with sustainability, and how we can help

#### Click <u>here</u> to participate

Responses are anonymous, you can answer several times and amend your comments at any time



# If you would like to collaborate with us, please get in touch

Email: csb@liverpool.ac.uk

For more information, visit the Centre for Sustainable Business website







## SDG Impact Standards

#### **Jeremy Nicholls**

SDG Assurance Framework Lead at the United Nations Development Programme



# The Sustainable Development Goals





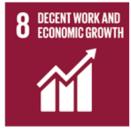






































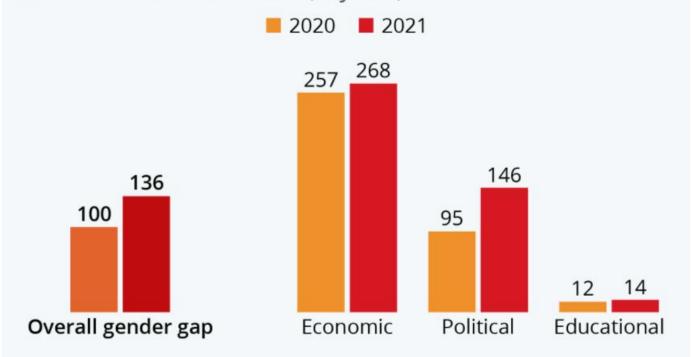
To achieve the SDGs and to put the world on a more sustainable and equitable path, we need a transformational shift in mindset and management decision-making.





### Moving Backwards on the Long Road to Gender Equality

Time needed to close the following global gender gaps based on current trends (in years)\*



<sup>\*</sup> Calculated using figures for the 107 countries covered by the source report since its inception.

Source: World Economic Forum

















We are at our limit: Time to take responsibility & make conscious choices





### A new normal

- From an add on to what business gets done to how all business gets done
- From SDG alignment to SDG action
- From reporting to decision making
- From measurement to managing for impact
- From operational to strategic
- From financial risk management to sustainability



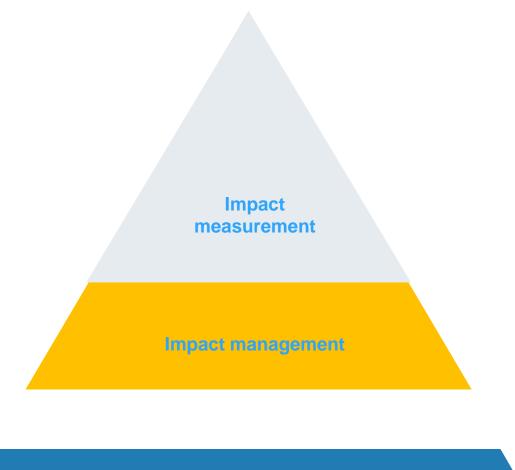




# Impact management practice – the need to transform







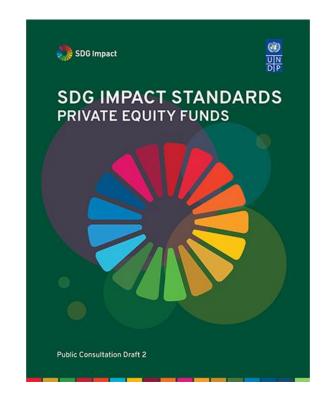
**Managing for impact** 

### **SDG Impact Standards**





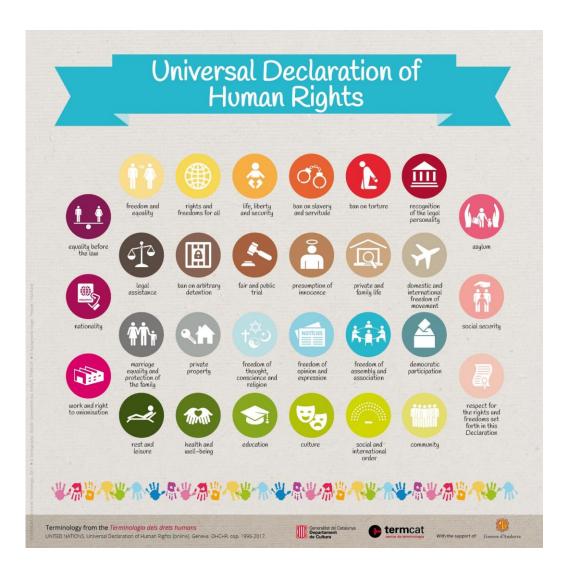




# Human rights underpin sustainability and the SDGs









A set of guidelines for States and companies to prevent, address and remedy human rights abuses committed in business operations

### And the UN Women's Empowerment Principles



#### Women's Empowerment Principles

Guidance to business on how to promote gender equality and women's empowerment in the workplace, marketplace and community.

Principle 1



Establish high-level corporate leadership for gender equality.

Principle 2



Treat all women and men fairly at work - respect and support human rights and nondiscrimination.

Principle 3



Ensure the health, safety and well-being of all women and men workers.

Principle 4



Promote education, training and professional development for women.

Principle 5



Implement enterprise development, supply chain and marketing practices that empower women.

Principle 6



Promote equality through community initiatives and advocacy.

Principle 7



Measure and publicly report on progress to achieve gender equality.



United Nations Entity for Gender Equality and the Empowerment of Women

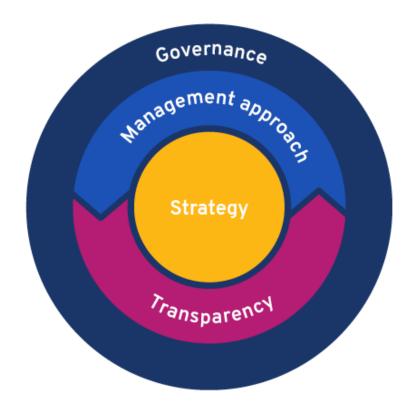
### And meaningful stakeholder engagement





### Decision making and risk





The SDG Impact Standards are an internal decision-making framework for making a positive contribution to sustainable development and the SDGs

- which cannot be achieved without demonstrating respect for planetary boundaries and human rights
- and is realized through effective impact management and decision making, recognizing that there are trade-offs

Good practice and internal decision-making will lead to improved performance, reported against ambitious targets





### Third party assurance







To achieve the SDGs and to put the world on a more sustainable and equitable path, we need a transformational shift in mindset and management decision-making.



### Mainstream financial accounting



Calculates profits for investors

without

accounting for the social and environmental consequences



### Thank you

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# Social Value Working with the University of Liverpool



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**READ CASE STUDY** 

Shaping preferable futures for a Social Value Framework in the Liverpool City Region



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