

University of Liverpool Management School

Economics Workshop 2023

(Celebrating 20 Years of ULMS)

Day 1: Monday 17th April

09:15 – 09:30 Welcome Reception

09:30 – 09:40 Welcome Address (**Dean of School, Prof. Julia Balogun**)

Session 1

09:40 – 10:30 **Kevin James (London School of Economics)**

Ideas, Idea Processing, and TFP Growth in the US: 1899 to 2019

10:30 – 10:40 Short Break

10:40 – 11:30 **Lorenzo Trapani (University of Leicester)**

Change Point Detection in Large Factor Models

11:30 – 11:40 Short Break

11:40 – 12:30 **Gareth Liu-Evans (University of Liverpool)**

The Bias of the Modified Limited Information Maximum Likelihood Estimator (MLIML) in Static Simultaneous Equation Models

12:30 – 14:00 Lunch Break

Session 2

14:00 – 14:50 **Andrew Blake (Bank of England)**

Star Charities, Director Networks and Firm Performance

14:50 – 15:00 Short Break

15:00 – 15:50 **Yavuz Arslan (University of Liverpool)**

Unemployment Insurance and Macro-Financial (In)Stability

15:50 – 16:00 Short Break

16:00 – 16:50 **Ricardo Reis (London School of Economics)**

The Market for Inflation Risk

18:30 – 21:00 Conference Dinner

Day 2: Tuesday 18th April

09:15 – 09:40 Coffee Reception

Session 3

09:40 – 10:30 **Nicholas Yannelis (University of Iowa)**

Implementation under Ambiguity

10:30 – 10:40 Short Break

10:40 – 11:30 **Ritesh Jain (University of Liverpool)**

Implementation and Strategic Uncertainty

11:30 – 11:40 Short Break

11:40 – 12:30 **Rahul Deb (University of Toronto)**

How Informed Do You Want Your Principal to Be?

12:30 – 14:00 Lunch Break

Session 4

14:00 – 14:50 **Maurizio Zanardi (University of Surrey)**

International Trade, Green Voting and Attitudes: Evidence from the US and Western Europe

14:50 – 15:00 Short Break

15:00 – 15:50 **Elisa Facchetti (Queen Mary University of London)**

When Non-Native Speakers Compete for Top Schools: Displacement and Peer Effects in Primary Education

15:50 – 16:00 Short Break

16:00 – 16:50 **Balazs Murakozy (University of Liverpool)**

Firm-Level Technological Change and Skill Demand

16:50 – 17:00 Closing Address (**Head of Economics Group, Prof. Oliver de Groot**)

Venue Information

- All presentation sessions and coffee breaks will take place in the ULMS Atrium.
- Lunches will be held at the ULMS Seminar Room 1 breakout area on the 1st floor.
- The conference dinner will take place at the Gusto Italian Liverpool in the Albert Dock.



[Kevin R. James](#) is an economist in the FCA's Economic Research team and a Co-Investigator in the Systemic Risk Centre at the London School of Economics. Dr. James research interests includes financial market efficiency and effectiveness, systemic risk, corporate finance, and asset management.



[Lorenzo Trapani](#) is the Professor of Econometrics at the University of Leicester School of Business and Economics. Before joining Leicester earlier this year, Lorenzo was the Professor of Econometrics and the Director of the Sir Clive Granger Research Centre for Time Series Econometrics at the University of Nottingham from 2017 to 2022, and also the Professor of Financial Econometrics at Cass Business School from 2016 to 2017. Lorenzo's main research fields are Econometric Theory and Statistics. His recent research interests include but are not limited to large factor models, change point problems, randomised tests, and asset pricing. Lorenzo is prolific scholar who has produced numerous publications in world leading academic journals such as Journal of Econometrics, Journal of Business and Economic Statistics, Journal of American Statistical Association, Bernoulli, Econometric Theory, among others. Lorenzo is currently the Associate Editor of Econometric Reviews and an Econometrics trainer and consultant for Timberlake, European Central Bank, and the Italian Treasury.



[Andrew Blake](#) is a former undergraduate student of the University of Liverpool and is currently a Senior Advisor in the Bank of England's Centre for Central Banking Studies. He has over 25 years of research experience and has published in some of the top journals in economics, including the Review of Economic Studies and the Journal of Econometrics. His research experience spans a wide spectrum, having made important contributions to the fields of Monetary Economics, Time-Series Econometrics, and Computational Economics.



[Ricardo Reis](#) is the A.W. Phillips professor of economics at the London School of Economics. His research has been published, in among others, the American Economic Review, Econometrica, the Quarterly Journal of Economics, and the Review of Economic Studies. He has made ground breaking contributions to a number of fields in macroeconomics, including sticky information and inattention, HANK models, the role of automatic fiscal stabilizers, and central bank swap lines.



[Nicholas Yannelis](#) is currently the McGregor Chair in Economic Theory and also Professor of Applied Mathematics and Computation at the University of Iowa, He was previously the Commerce Distinguished Alumni Professor of Economics at the University of Illinois and the Sir John Hicks Professor of Economics at the University of Manchester. He has made contributions to Economic Theory, Game Theory and Mathematics. He was the President of the Society for the Advancement of Economic Theory and currently he is the Chief Editor of the journals, Economic Theory and Economic Theory Bulletin.



[Rahul Deb](#) is a Professor of Economics at the University of Toronto and an Associate Editor at Theoretical Economics and the Journal of Mathematical Economics. He is an applied microeconomic theorist with research that spans choice theory, mechanism design and discrimination in labor markets. He has an undergraduate degree in Computer Science from the Indian Institute of Technology, Delhi and a PhD in Economics from Yale University.



Maurizio Zanardi is Professor of Economics at the University of Surrey and Head of the School of Economics since January 2021. He was Professor of International Economics and Head of The School of Economics at the Lancaster University Management School from 2017 to 2020. He held previous positions at ECARES/Université Libre de Bruxelles, Tilburg University and the University of Glasgow. He is co-director of the European Trade Study Group since 2006 and has been director of the European Network for Training in Economic Research in 2011-13. His research interests are in international trade and political economy and his works have been published on top journals in economics including the Review of Economics and Statistics, American Economic Journal: Economic Policy, Journal of European Economic Association, European Economic Review and Journal of International Economics, among others. He received a Ph.D. in Economics from Boston College and a B.A. in Economics from the Catholic University of Milan (Italy).



[Elisa Facchetti](#) is a Post-doctoral Fellow at the Institute for Fiscal Studies and a Research Fellow at Fondazione Rodolfo De Benedetti. She will join the Department of Economics & Finance of University of Rome Tor Vergata as an Assistant Professor in Fall 2023. She received her PhD in Economics from Queen Mary University of London in May 2022 and was selected for the European Association of Labour Economists Job Market Tour in 2022. Her research interests lie in applied microeconomics, economics of crime, economics of education and public economics.