



KNOWLEDGE EXCHANGE: A FUNDERS PERSPECTIVE

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Knowledge exchange can be described as a third function ~ about the interactions between Universities and the rest of society (SPRU, 2002)

KE is MORE than technology transfer
↳ involves all disciplines
Innovation, skills, civic development etc.

NB. technology transfer is contentious and a Government area of concern
Stanford → Silicon Valley

KE originated by HEFCE in 1998 - predating the research impact agenda by a decade!

Higher Education and Research Act (2017) established UKRI and emphasis on funding Knowledge Exchange Initiatives



State of the Economy
Tax funding
% GDP for research and development

2022 - 3 year settlement
£5 billion
↳ total of £20 billion to spend by 2025

Public Spending Priorities

- 1 UK as a Science Superpower
- 2 Private sector leverage/growth
- 3 Key technologies
- 4 Sustainability of University research-base
- 5 Place

Who funds Knowledge Exchange?

- UKRI - Research Councils, Innovate UK
- Other funders - charities, learned societies
- Users - business, investors etc.
- Institutional Sources - incl. Research England



Issued annually to Universities in England based on a formula to determine funding amount

How do we know what KE is happening?

The HE Business + Community Interaction (HEBCI) survey returned annually by Universities

How can I find out more about a University's KE

The Knowledge Exchange Framework (KEF)
Key contextualised Institutional data on performance published annually

KE Concordat overarching set of principles to provide clarity and support development
owned by the sector

Research England - KE Review

- Reviewing the fundamentals... what's important to stakeholders?
- * Is it meeting Government priorities?
 - * Is it delivering return on investment?
 - * Clarify purpose of KEF + future direction...
 - * Review HEIF funding formula etc...
- Review is at the listening stage...