Final Salary Section

Guide for members
Introduction

What is the Final Salary Section?

As a member of the Final Salary Section of the University of Liverpool Pension Fund (ULPF), you are saving to provide an income that will be paid to you for the rest of your life following your retirement. You will also be provided with a cash lump sum at retirement (which is currently paid tax-free) and have the option to exchange pension if you would like to increase your cash lump sum. ULPF also helps to provide for your family in the event of your death.

You will receive tax relief on the contributions you pay to ULPF and you may also save on the amount of National Insurance contributions you pay. The benefits from ULPF will be paid in addition to any State Pension that you may receive.

The Final Salary Section closed to new members on 31 July 2011.

Please Note: This booklet summarises the main benefits provided by ULPF, which is governed by the Trust Deed and Rules. If there is a difference between the information provided in this booklet and the Trust Deed and Rules, the latter will prevail. If you want to see a copy of the Trust Deed and Rules, or have any questions concerning the content of this booklet, please contact:

Pensions Team
Human Resources Department
University of Liverpool
The Hart Building
Mount Pleasant
Liverpool
L3 5TQ

pensions@liverpool.ac.uk
www.liverpool.ac.uk/hr/pensions

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Key terms

Here is a summary of the key terms you will see throughout this booklet:

**Active Member**
An employee who has been admitted to Active Membership of ULPF and who has not opted out, left Service, or retired.

**Actuary**
The professionally qualified person appointed by the ULPF Trustee Board to advise them on all aspects of the funding of ULPF.

**Consumer Price Index**
The rate of price inflation, as published by the Government.

**Dependant**
Any individual (whether or not a relative) who, in the opinion of the ULPF Trustee Board, is or was at the time of your death wholly or partly financially dependent upon you.

**Earnings**
Your Salary plus any pensionable enhancements to your Salary, plus any payments received for any additional hours worked up to the full-time equivalent hours for your grade.

**HMRC**
Her Majesty’s Revenue & Customs.

**NRD**
Your Normal Retirement Date. This is the date you reach age 65. This may be different to your State Pension Age.

**Pensionable Salary**
Your Salary during the year immediately before your NRD, death or leaving Pensionable Service.

**Pensionable Service**
The period you have been an Active Member of ULPF calculated in years and complete months. Normally, Pensionable Service is restricted to 40 years. However, you may continue to contribute to ULPF, to accrue more than 40 years’ Pensionable Service if you so wish.

**Pre-2004 Joiners**
Members who joined ULPF before 1 December 2004 or who entered employment prior to that date and who joined ULPF on or before 31 January 2005.

**Qualifying Service**
Your Pensionable Service and any period of employment to which a transfer you have brought to ULPF relates.

**Qualifying Spouse**
Your husband, wife or civil partner.

**Qualifying Child**
Means a dependent child (or children, including an adopted child or children and stepchild or stepchildren) under the age of 18 years or, if still in full time education or training, under the age of 23 years.

**Salary**
Your basic annual rate of salary.

**Service**
Your employment with the University or other employer that participates in ULPF.

**ULPF**
The University of Liverpool Pension Fund.

**ULPF Rules**
The Trust Deed and Rules that govern ULPF.

**ULPF Trustee Board**
The people responsible for running ULPF in accordance with the ULPF Rules. The ULPF Trustee Board acts completely independently of the University in the running of ULPF.

**University**
The University of Liverpool.
Active membership

The Final Salary Section of ULPF closed to new members on 31 July 2011.

How much do I pay into ULPF?

The amount you pay as an Active Member is 7.5% of your Earnings. The true cost to you is less than this amount because you receive tax relief on your contributions at the highest rate you pay.

What is Pensions Plus?

Pensions Plus is the University’s Salary Sacrifice arrangement for pension contributions which allows you to reduce the amount you pay in National Insurance contributions.

Under Pensions Plus, instead of having your pension contributions deducted from your Earnings (before deductions for income tax), you agree to have your gross pay reduced by the amount of your pension contributions. The University will then pay your pension contributions on your behalf.

If you are employed by the University, your pension contributions will automatically be paid through Pensions Plus. If you wish to opt out of Pensions Plus, you will need to request a form from the Payroll Team in the Human Resources Department.

How much does the University contribute?

The University is responsible for paying the balance of the cost of providing the benefits of ULPF and currently contributes 16% of Earnings. At least once every three years the Actuary carries out a valuation to determine the level of funding required to provide for your benefits in the future.

What happens to my contributions?

The ULPF Trustee Board invests the money that you and the University pay into ULPF to provide for your benefits in the future. The Statement of Investment Principles explains how the ULPF Trustee Board invests the money paid into ULPF. A copy is available on request from the Pensions Team (see page 15 for details).

Can I pay more into ULPF?

You can choose to increase your retirement benefits by paying Additional Voluntary Contributions (AVCs). You can pay up to 9% of your Salary towards buying additional service in ULPF. For further information contact the Pensions Team (see page 15 for details).

Can I pay into other pension arrangements?

You can make payments into other pension arrangements that are not provided by the University. For further information on the tax rules, please see page 11.

Can I opt out of the Final Salary Section of ULPF?

If you decide that you do not wish to continue in the Final Salary Section of ULPF, you can choose to opt out. If you are considering opting out you should contact the Pensions Team (see page 15 for details). It is also strongly recommended that you take independent financial advice as you will not be able to rejoin the Final Salary Section at a later date.

Can I transfer another pension into ULPF?

No. You are no longer able to transfer any other pension benefits you may have into ULPF.
Benefits

Retirement

How do my pension benefits build up?
Your benefits are calculated using the amount of time you have been a member of ULPF and your Pensionable Salary (if applicable) and Pensionable Earnings. Your benefits are not dependent on the amount of contributions you pay.

When is my Normal Retirement Date?
Your Normal Retirement Date (or NRD) is the date you reach age 65. Please note that this may be different to your State Pension Age.

What will I receive when I take my benefits at NRD?
If you retire from Service at NRD, as an Active Member you will receive:

A pension equal to:
1/60th of Pensionable Salary for each year of Pensionable Service to 31 July 2005
PLUS
1/60th of Pensionable Earnings for each year of Pensionable Service from 1 August 2005 to 31 July 2011
PLUS
1/80th of Pensionable Earnings for each year of Pensionable Service from 1 August 2011
PLUS
A cash lump sum equal to:
3/80ths of Pensionable Earnings for each year of Pensionable Service from 1 August 2011

Can I take an additional cash lump sum or additional pension?
You can choose to exchange part of your pension to provide an additional cash lump sum up to the maximum limit as set by HMRC. Equally, if you do not wish to take a cash lump sum, or wish to take only part of it, all or some of the amount of cash lump sum that is automatically provided may be converted to additional pension.

Can I retire before my NRD?
If you are aged 55 or over and leave Service before your NRD, you may choose to take your benefits immediately. You will however require the consent of the University unless you are a Pre-2004 Joiner (see key terms on page 4) who is aged 60 or over at the date of retirement.

Your benefits will be calculated in the same way as at your NRD but based on the pension and cash lump sum you have built up until your actual date of retirement. Your benefits will be reduced in accordance with the early retirement terms detailed below.

Early retirement terms
If you joined ULPF after 1 December 2004, the following early retirement terms will apply:

An early retirement reduction factor will be applied to your benefits to reflect the period from your actual date of retirement to age 65.

If you are a Pre-2004 Joiner, the following early retirement terms will apply:

If you are aged 60 or over:

- If you are aged 60 or over and were over age 55 as at 1 August 2011, no early retirement reduction factor will be applied to your benefits
- If you are aged 60 or over and were under age 55 as at 1 August 2011:
  - No early retirement reduction factor will be applied to that part of your pension which accrued before 1 August 2011
  - That part of your pension and cash lump sum which accrued after 1 August 2011 will be reduced by an early retirement reduction factor to reflect the period from your actual date of retirement to age 65

If you are under age 60:

- If you are under age 60 and were under age 55 as at 1 August 2011:
  - that part of your pension which accrued before 1 August 2011 will be reduced by an early retirement reduction factor to reflect the period from your actual date of retirement to age 60
  - that part of your pension and cash lump sum which accrued after 1 August 2011 will be reduced by an early retirement reduction factor to reflect the period from your actual date of retirement to age 65
What happens if I continue to work past my NRD?

If you work past your NRD, you will on your actual date of retirement from Service, be entitled to a pension and cash lump sum. These benefits will be calculated at your NRD, and a late retirement factor will be applied to your benefits reflecting the period between your NRD and your actual date of retirement.

However, if you continue in Service beyond your NRD, you can elect to continue paying contributions up until the 31 July after that date to build up extra benefits. Furthermore at the discretion of the University you may continue to build up your benefits by contributing beyond 31 July.

Finally, if you continue to work past your NRD, you could choose to take all of your benefits on any one occasion between that date and the date that you leave Service.

For further information contact the Pensions Team (see page 15 for details).

How will part-time working affect my benefits?

If you are part-time, your part-time service, Pensionable Salary (if applicable) and Pensionable Earnings during the calculation of your pension and cash lump sum will be converted to their whole time equivalent.

How will my pension be paid?

Your pension will be paid in monthly instalments by direct credit to a UK bank or building society account on the 28th day of each month. These arrangements will begin on the 28th day of the month after you retire. If you choose to receive a cash lump sum payment, this will also be paid directly to your bank or building society account.

Will my pension increase while it is being paid?

Your pension will be reviewed each year:

- For benefits built up before 6 April 1997, there is no statutory requirement for the ULPF Trustee Board to increase your pension (other than the statutory increases required on Guaranteed Minimum Pensions)
- Benefits in respect of pensionable service built up between 6 April 1997 and 31 July 2005 are increased each year in line with statutory requirements. In line with current legislation, this means that your pension built up between 6 April 1997 and 31 July 2005 will be increased each year in line with the increase in the Consumer Price Index up to a maximum of 5% per annum
- Benefits in respect of pensionable service built up from 1 August 2005 are increased each year in line with the Retail Price Index up to a maximum of 2.5% per annum

The ULPF Trustee Board has the discretion, with the consent of the University, to increase pensions in payment in addition to the increases described above.

What if I cannot work due to illness?

If you have to retire from Service before your NRD because of illness you could be entitled to draw immediate benefits.

The conditions which have to be met in order for you to have this entitlement are different according to whether you joined ULPF either on or before 30 September 2001, or after that date.

Members who joined ULPF on or before 30 September 2001

If you have completed at least two years’ Pensionable Service and your employer and the ULPF Trustee Board are of the opinion that you have become incapable of discharging your duties by reason of Ill Health (defined on page 8), then you will be entitled to draw an immediate pension and cash lump sum. Your pension and cash lump sum will be calculated based on the Pensionable Service you would have completed had you continued working until your NRD or the date you would have attained 40 years’ Pensionable Service if earlier. The benefits will be calculated using your Pensionable Salary and Pensionable Earnings at your actual date of retirement.
Benefits

Members who joined ULPF after 30 September 2001

Total Incapacity
If you have completed at least two years’ Pensionable Service and the ULPF Trustee Board is of the opinion that you are suffering from Total Incapacity (defined below), then you will be entitled to draw an immediate pension and cash lump sum. Your pension and cash lump sum will be calculated based on the Pensionable Service you would have completed had you continued working until your NRD or the date you would have attained 40 years’ Pensionable Service if earlier. The benefits will be calculated using your Pensionable Salary and Pensionable Earnings at your actual date of retirement.

Incapacity
If you have completed at least 5 years’ Pensionable Service and the ULPF Trustee Board is of the opinion that you are suffering from Incapacity (defined below), then you will be entitled to draw an immediate pension and cash lump sum. Your pension and cash lump sum will be calculated in the same way as at your NRD but using your Pensionable Service to your date of actual retirement and your Pensionable Salary (if applicable) and Pensionable Earnings as at that date. Your pension will not be reduced for early payment.

If you retire on the grounds of Ill Health, Total Incapacity or Incapacity, and subsequently your health improves or you are able to resume earning, the ULPF Trustee Board may withdraw, suspend or reduce your pension.

If you are so ill that the expectation of life is very short, it may be possible for your pension benefits to be exchanged for a cash lump sum. Should this be done, it does not affect any subsequent benefit which may be payable to your Qualifying Spouse or Qualifying Children.

Periods of absence

What happens if I take a period of unpaid leave?
If you are taking a period of unpaid leave, your membership may be suspended until you return to paid employment. It may be possible to continue to pay pension contributions during your leave to maintain continuous Pensionable Service. For further information contact the Pensions Team (see page 15 for details).

What if I go on maternity, adoption, paternity, parental or shared parental leave?
If you are absent from work temporarily due to maternity, adoption, paternity, parental or shared parental leave, your membership of ULPF continues on the following terms:

During paid leave (which for this purpose includes unpaid parental or unpaid shared parental, leave during which you continue to pay your normal contributions to ULPF and unpaid ordinary maternity leave), ULPF benefits will be provided as if you were working normally and being paid accordingly. However, you need only pay contributions on the pay you actually receive.

During unpaid leave you will not be required to pay contributions to ULPF and as a consequence your Service during this period may not count towards your benefits. However death benefits will continue to be provided. For further information contact the Pensions Team (see page 15 for details).

What if I am too ill to work?
Your ULPF membership will continue until you are considered able to return to work or, if earlier, you leave Service or retire. If you continue to receive pay during your absence, contributions will continue to be based on the Earnings that would have been payable if you had not been absent. During your absence, lump sum death benefits will continue to be provided.

Definitions of Ill Health

Ill Health
Means a permanent breakdown of your health not arising from your own misconduct.

Total Incapacity
Means physical or mental deterioration which, in the opinion of your employer, is serious enough to prevent you from following your current duties (or such other duties as your employer may reasonably request) and which is likely to involve permanent inability to earn anything (or anything more than modest amounts) from employment provided for remedial activity.

Incapacity
Means physical or mental deterioration which, in the opinion of your employer, is serious enough to prevent you from following your current duties and which seriously impairs your earning capacity where your employer does not have any suitable alternative employment available.
Protection in the event of your death

What if I die while I am an Active Member?

If you die as an Active Member the following benefits will be payable:

- A lump sum equal to four times your Salary at the date of your death
- A refund of all your contributions (including AVCs) with interest
- A pension payable to your Qualifying Spouse if you have two or more years of Pensionable Service at the date of your death

Qualifying Spouse’s pension payable before NRD

The Qualifying Spouse’s pension is calculated as two-thirds of the pension that would have been payable to you at NRD or the attainment of 40 years’ Pensionable Service if earlier. However it is assumed that after 1 August 2011, your pension would continue to build up based on 1/60th of your Pensionable Salary and Pensionable Earnings as applicable, for each year of Pensionable Service, with no automatic cash lump sum.

Qualifying Spouse’s pension payable after NRD

The Qualifying Spouse’s pension is calculated as two-thirds of the pension that would have been payable to you if you had retired on the day before your death.

For this purpose it will be assumed (if not a fact) that there was no exchange for a cash lump sum or additional pension at retirement.

No Qualifying Spouse

If at the time of your death you do not leave a Qualifying Spouse, the Trustees have discretion to pay a pension to a Dependant.

What if I die after I have taken my pension?

If you die after you have started to take your pension, your Qualifying Spouse will receive a pension equal to two-thirds of the pension payable to you at the time of your death.

For this purpose it will be assumed (if not a fact) that there was no exchange for a cash lump sum or additional pension at retirement.

If five years’ payments of pension have not been made to you, a lump sum equal to the payments you would have received over the remainder of that period, at the rate applicable at the date of your death, would be payable.

Is a pension provided for my children?

If in the event of your death you leave Qualifying Children, pensions based on one-quarter of the pension payable to your Qualifying Spouse (or which would have been payable if you had left a Qualifying Spouse at the time of your death) would be payable to a maximum of two Qualifying Children. The ULPF Trustee Board has discretion to increase this benefit if you leave Qualifying Children but no Qualifying Spouse.

Who decides how my lump sum death benefits will be paid?

The ULPF Trustee Board has the discretion to decide who should receive lump sum benefits payable in the event of your death. To help them to do this, you should complete a Member’s Expression of Wish Form. This tells the ULPF Trustee Board who you would like to benefit in the event of your death. The ULPF Trustee Board will take the Member’s Expression of Wish Form into account when exercising their discretion but shall not be bound by it. If your Member’s Expression of Wish Form needs to be revised, or if you have not completed one before, you can request a form from the Pensions Team (see page 15 for details).

Leaving Active Membership

What happens if I leave Active Membership of ULPF before my NRD?

If you leave Active Membership of ULPF before your NRD, either because you no longer work for the University or because you choose to opt out, you will stop accruing benefits.

Less than two years of Qualifying Service

If you have Qualifying Service of less than three months, you will be given a refund of your contributions less tax and your share of the cost to contract you back into the Additional State Pension, if applicable (equal to the National Insurance savings you received whilst you were an Active Member).

If you have Qualifying Service of at least three months but less than two years’, you will be given the option to transfer your benefits to another registered pension arrangement. Alternatively, you can take a refund of your contributions less the deductions described above. If you do not choose to transfer within three months of your options being sent to you, a refund less deductions will be paid to you.
Benefits

If you participate in Pensions Plus and leave with less than two years’ Qualifying Service and you do not wish to transfer your benefits the University will refund an amount equal to the notional member contributions you would have paid had you not been a member of Pensions Plus, less statutory deductions. However, as this is not a ULPF benefit, it would be paid via the University’s payroll.

Two or more years of Qualifying Service

If your Qualifying Service is two years’ or more and you do not take an immediate pension (please see page 6), you will be provided with a deferred pension and deferred cash lump sum of the amount you have built up to your date of leaving. These benefits are calculated in the same way as at your NRD but based on the pension and cash lump sum you have built up to your actual date of leaving. You also have the option to transfer your deferred benefits to another registered pension arrangement.

Will my deferred benefits increase if I leave them in ULPF?

If you leave your deferred benefits in ULPF they will be increased for the period between your date of leaving and your retirement, in accordance with statutory requirements. In line with current legislation:

- Benefits built up prior to 6 April 2009 will be increased each year in line with the Consumer Price Index up to a maximum of 5% per annum
- Benefits built up from 6 April 2009 will be increased each year in line with the Consumer Price Index up to a maximum of 2.5% per annum

Please Note: If you were a member of ULPF before 6 April 1997, part of your deferred pension may include a Guaranteed Minimum Pension which will be increased at a different rate.

When can I take my deferred benefits?

If you leave your benefits deferred in ULPF, you are entitled to take them when you reach your NRD. If you are a Pre-2004 Joiner (see key terms on page 4) you are entitled to take your deferred benefits at any time between age 60 and your NRD.

If you are aged 55 or over and you wish to take your deferred benefits before your NRD (age 60 in the case of a Pre-2004 Joiner) then the agreement of the ULPF Trustee Board and the consent of the University will be required.

If you take your deferred benefits before your NRD they may be reduced for early payment. For further information contact the Pensions Team (see page 15 for details).

All members, regardless of the date of joining ULPF, may qualify for early payment of deferred benefits in the event of ill health.

I have deferred benefits. What if I die before my NRD and before my deferred benefits have come into payment?

If you die before your NRD and before your deferred benefits have come into payment, a lump sum will be payable equal to the amount of your contributions (including Additional Voluntary Contributions) with interest.

In addition a pension equal to two-thirds of your deferred pension would be payable to your Qualifying Spouse.

Can I transfer my deferred benefits out of ULPF?

If you have deferred benefits in ULPF, you may be able to transfer them to another registered pension arrangement that is willing to accept a transfer.

What happens if I wish to transfer my deferred benefits?

A transfer value is calculated based on the cash equivalent value of the benefits you have built up in ULPF. The transfer value is guaranteed for three months from the date it is calculated. After that, if required, the transfer value will be recalculated and could increase, or decrease depending on market conditions.
Tax rules

ULPF is a registered pension scheme which means that:

- You receive tax relief on the contributions you pay
- Investments build up mostly free from tax
- Lump sums payable on retirement and death are usually tax-free

In exchange, the ULPF Trustee Board has to agree that:

- Pensions in payment are treated as earned income and taxed under Pay As You Earn (PAYE)
- Contributions will be collected and benefits will be paid out in accordance with the tax rules laid down by HMRC

All the information contained in this section is in accordance with current tax legislation and may be subject to change.

Limits to your pension savings

HMRC have a series of limits and allowances on pension savings. These limit the amount you can save into pension schemes and still receive tax savings. If you exceed any allowances, you may be subject to a tax charge.

There are two main allowances, the Lifetime Allowance and the Annual Allowance, plus two newer forms of Annual Allowance that will affect people in certain circumstances.

Lifetime Allowance

This is the maximum value of pension benefits that a member can build up over their lifetime. This amount includes all pension savings, but excludes the State Pension.

From April 2019, the Lifetime Allowance is £1.055 million, and is set to increase each year in line with inflation.

The Annual Allowance

This is the limit of what can be contributed into all pension schemes in any one tax year. The standard Annual Allowance is £40,000 per year. Very high earners, or those who have taken any pension benefits flexibly, may be subject to a different annual allowance:

- Money Purchase Annual Allowance
  A reduced Annual Allowance of £4,000. This only applies if a member has taken retirement savings from another pension arrangement using the new flexibilities.

- Tapered Annual Allowance
  A reduced Annual Allowance between £40,000 and £10,000. This only affects people with incomes of £150,000 or over.

What happens if I exceed any of the allowances?

It is unlikely that any members of ULPF will be affected by the Lifetime Allowance, standard Annual Allowance or the Tapered Annual Allowance, however you should be aware of them just in case.

If you have pension savings that you have taken flexibly (such as taking all your savings as a one-off lump sum) you may be affected by the Money Purchase Annual Allowance.

You will be responsible for making any required declarations to HMRC regarding your pension allowances. If you think you might be affected by any of these allowances, you should speak to an independent financial adviser.

Where can I find more information?

You can find more information about limits to your pension savings at www.gov.uk/tax-on-your-private-pension
State Pension

From 6 April 2016, ULPF ceased to be contracted out of the State Pension. This is because the Government introduced the new State Pension at that date.

The new State Pension that came into effect from 6 April 2016 affects anyone who reaches their State Pension Age (SPA) on or after that date. If you reached your SPA before 6 April 2016 you won’t be affected by the change.

If your SPA is on or after 6 April 2016, your State Pension will no longer be based on the old, two-tier system, but will instead be based on the current, single-tier system:

- To receive the full amount of State Pension, which is £168.60 per week as at 6 April 2019, you must have 35 years’ worth of National Insurance contributions
- If you have less than 35 years’ but more than 10 years’ of National Insurance contributions you will receive a pro-rata amount of State Pension, depending on what National Insurance has been paid
- If you have less than 10 years’ of National Insurance contributions you will not qualify for a State Pension

You can find out more about the current State Pension at www.gov.uk/new-state-pension

You can also find out what your expected State Pension Age is at www.gov.uk/state-pension-age
Other information

Is ULPF a registered pension scheme?

ULPF is a registered pension scheme with HMRC under the Finance Act 2004 and is designed to comply with other legislative requirements affecting occupational pension schemes. All benefits described in this booklet are subject to any conditions required to ensure that ULPF retains its status as a registered pension scheme.

Details of ULPF have been given to the Registrar of Occupational and Personal Pension Schemes.

You must not attempt to use your future benefits to obtain cash payments or as security for loans. Your benefits would cease to be payable and would come under the control of the ULPF Trustee Board for payment at their discretion.

Can ULPF be discontinued or altered?

The University reserves the right to alter or discontinue ULPF. Should ULPF be discontinued, the assets will be applied in accordance with legal requirements to provide the benefits and rights of members earned up to that date.

What other information can I have about ULPF?

While you are an Active Member, each year you will normally be sent a statement containing details of the current value of your benefits.

You will also receive an annual Summary Funding Statement explaining the funding position of ULPF and you can also ask for a copy of the following at any time:

- ULPF Annual Report and Accounts
- The Statement of Investment Principles
- The latest Actuarial Valuation Report
- The ULPF Rules

What happens if I have a dispute about ULPF?

Any problems with ULPF can usually be resolved by asking the Pensions Team for more information. If you find that there is something with which you disagree, there is a formal dispute procedure that can be used by anyone who has rights in ULPF. For further information contact the Pensions Team (see page 15 for details).

What happens to my pension benefits if I get divorced?

You should request information on the value of your pension benefits at the time divorce proceedings begin. For further information please contact the Pensions Team (see page 15 for details).
General Data Protection Regulation

The Trustee collects personal information about you and uses this to calculate and pay your benefits under ULPF and to administer it as a whole. The Trustee’s data protection policy is to ensure that all relevant data protection laws are complied with and it has adopted procedures to ensure that personal data is used in a fair and transparent manner and kept secure.

The Trustee may share your information with the University and third parties in relation to the administration of ULPF, including professional advisers and other service providers. However, it will not be shared with third parties for marketing purposes.

Please refer to the privacy notice for further information, which is available on the ULPF pensions website (see page 15 for details).
Contacts

If you need to speak to the Pensions Team about your membership or benefits in ULPF, you can contact them using the details below:

Pensions Team
Human Resources Department
University of Liverpool
The Hart Building
Mount Pleasant
Liverpool
L3 5TQ

pensions@liverpool.ac.uk
www.liverpool.ac.uk/hr/pensions

The following are organisations that can offer help and advice in various situations:

The Pensions Advisory Service
The Pensions Advisory Service is an independent organisation whose services are free. Pension advisers will liaise with a scheme on behalf of members or beneficiaries in connection with difficulties which they have failed to resolve with the Trustees of their scheme.

The Pensions Advisory Service
11 Belgrave Road
London
SW1V 1RB

0800 011 3797
www.pensionsadvisoryservice.org.uk

Pension Tracing Service
You can trace a pension that you no longer have the contact information for by using the Government’s service at www.findpensioncontacts.service.gov.uk

The Pensions Ombudsman
The Pensions Ombudsman may investigate and determine any complaint or dispute of fact or law in connection with occupational pension schemes. It is normally expected that the member will have tried to resolve any problem through the scheme’s formal dispute procedure before it is referred to the Ombudsman.

10 South Colonnade
Canary Wharf
E14 4PU
0800 917 4487
www.pensions-ombudsman.org.uk

Pension Protection Fund
The Pension Protection Fund has been set up by the Government to assist occupational pension schemes where the employer has become insolvent and in certain circumstances can provide compensation to members.

The Pension Protection Fund
Renaissance
12 Dingwall Road
Croydon
Surrey
CR0 2NA
0345 600 2541
www.pensionprotectionfund.org.uk

Independent Financial Advice
You are recommended to take independent financial advice before making any decisions about your benefit options. You can find an independent financial adviser in your area by visiting www.vouchedfor.co.uk or www.unbiased.co.uk

The Money and Pensions Service
From 6 April 2019, the Government will be combining the services provided by the Pensions Advisory Service, the Money Advice Service and Pensions Wise into one service called the Money and Pensions Service.

At the time of writing however, this amalgamation of services was not complete and therefore the contact and website information could not be provided.