



UNIVERSITY OF
LIVERPOOL

INNOVATIVE

AMBITIOUS

ORIGINAL

INVITATION TO JOIN THE UNIVERSITY'S INVESTMENTS SUB COMMITTEE

WE ARE THE ORIGINAL REDBRICK
LIVERPOOL.AC.UK



Teaching
Excellence
Framework



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Welcome from the President of Council

Thank you for taking an interest in joining the University of Liverpool as a lay member of our Investments Sub-Committee, which is a sub-committee of the University's Finance and Resources Committee and Council.

The University of Liverpool is a remarkable place, combining academic excellence with the attributes of our famous home maritime city: a spirit of creativity, originality, welcoming to all and committed to social responsibility. We are a 300,000 strong international community of staff, students and alumni with a shared passion for a University and a place that stand out from the crowd. With a history of innovation that spans life-changing discoveries through research, groundbreaking global education partnerships and a steadfast commitment to opening up higher education to all, we have always believed in doing things differently and in partnership with others. Our new Vice-Chancellor, Professor Tim Jones, took office in January 2023, with the University set to enter an exciting period under his leadership with the recent launch of our new Strategic Framework, Liverpool 2031.

Lay members have a vital role in the governance of the University, bringing expertise and independent perspectives from a variety of professional and personal backgrounds. As a member of the Investments Sub-Committee you would be involved in overseeing the performance of the University's overall investment portfolio, and monitoring that our investment return targets are met in line with the University's Investment Strategy.

Higher education is a constantly evolving environment and, as we navigate significant changes to the political, financial and regulatory landscape, our committees play a vital role in supporting the University to achieve its strategic objectives by enabling effective decision making and upholding good governance.

The following pages will provide you with further insight into the University's vision, our operating model and the role of the Investments Sub-Committee.

We look forward to receiving your expression of interest.

Carmel Booth
President of Council

The role

The University is Seeking New Lay Members for its Investments Sub-Committee

The Role

A sub-committee of Council and the Finance and Resources Committee, the University's Investments Sub-Committee is responsible for advising the University on all issues relating to the investment of its monies, in such stocks, funds, shares or securities.

Lay members are non-University employees and play a vital role in the governance of the University, bringing expertise and independent perspectives from a variety of professional and personal backgrounds. As a member of the Investments Sub-Committee you would be involved in overseeing the performance of the University's overall investment portfolio, and monitoring that our investment return targets are met in line with the University's Investment Strategy. This includes advising on the investment strategy, recommending the appointment of fund managers and monitoring the performance of fund managers in line with the mandate. Currently, we have a portfolio of circa £270m which is invested with 6 fund managers within 9 separate funds. The investments cover equities, property, credit and private infrastructure and debt which are invested in line with our ethical investment policy.

Who are we looking for?

The University is now looking to appoint a number of Lay Members to its Investments Sub-Committee who will bring a breadth of experience at a senior level, alongside knowledge of complex governance from the public, private or third sectors. Membership of University committees should, as far as is possible, reflect the diversity of our University community (more specifically our student body). The University would particularly encourage and welcome applications from individuals who identify as: People of Colour, including individuals who identify as; Black, Asian and Minority Ethnic, disabled and or Lesbian, Gay, Bisexual, Trans, Plus (LGBT+). The University will also aim to achieve a balance in terms of the range of experience of its members.

Based on an assessment of current and future skills needs, the University would benefit from knowledge and experience of finance, an understanding of investment markets and portfolio development, and senior Board level experience. Whilst not essential, experience of regulatory matters would also be desirable. However, candidates from other backgrounds should not be deterred from applying.

An interest in Higher Education and the University of Liverpool is critical to all appointments, as is a commitment to the values, aims and objectives of the University.

The Investments Sub-Committee usually meets four times per academic year, with an overall time commitment estimated to be less than 20 hours per academic year. University Committee Lay Members are unremunerated, but may have reasonable expenses incurred while fulfilling their duties reimbursed. What constitutes reasonable expenses is defined in the University's Expenses Policy.

This is a three year appointment (which can be renewed) and a full induction programme will be provided.

You can find out further information on the role of the Investments Sub-Committee via the following link:

[Investments Sub-Committee - Governance - University of Liverpool](#)

The story of the University of Liverpool and its ambitions

Our story began in 1881.

We became one of the first civic universities.

The Original Redbrick. More than 140 years later, we're as original as ever.

We're still welcoming people from every walk of life.

Still colourful and creative. Welcoming and warm.

Still advancing learning and ennobling life, just like we always have.

And uncovering world-firsts through our pioneering research.

Still marching to the beat of our own drum.

Still bursting with character. And characters.

Still shaping the spirit that makes Liverpool a one-of-a-kind kind of city.

And helping our students forge their own path.

1881 is where our story started. We were original then.

And we're original now.

Ranked in the
TOP 200
universities worldwide

An internationally renowned
Russell Group University



31,300
students
7,300
of whom travel from
all over the world

Annual research
income of
£118.0
million



A
UK leader
in widening
participation

91%
of research ranked
world leading or
internationally
excellent

The original
red brick
university

Established
in **1881**



A global alumni
network of
270,000
in **187** countries



Associated with
9 Nobel Prize
winners



TOP 25
UK universities
most targeted
by top global
graduate employers



7,000
talented staff



92%
of our graduates in
employment or
further study



Award-winning
careers service

££££££
££££££
££££££
Annual
turnover of
£675.1
million



Working in
collaboration with
322
organisations in
40
countries



Total value of
collaborative projects
£252
million



Top 20%
for 'Research
Partnerships, Working with
Business, and Working
with the Public and
Third Sector' in
**Knowledge Exchange
Framework**
(KEF) 2023



We have more than
21,000 graduates
from our
online programmes

Awarded
GOLD
in the
**Teaching
Excellence
Framework**



First to establish a
**Joint Venture
University** in China

Liverpool 2031: Our Strategic Ambition

Our new strategy, **Liverpool 2031**, outlines our plans to harness our unique strengths and characteristics to secure a position among the top-100 universities globally in time for our 150th anniversary.

Our purpose

Embracing Liverpool's enterprising and creative spirit through research and education that transform students' lives and create a fairer, better world.

Our vision

Our vision is to be recognised for our globally-leading research and education, the quality and scale of our partnerships, and our positive impact on people, our place and the planet.

Driven by our values and diverse community of colleagues, students and alumni, we will make ground-breaking discoveries that shape the future, empower individuals to become changemakers, and inspire students to fulfil their academic and personal ambitions.

Four key pillars help to frame how the University will deliver its vision:

- **Research and Impact**
- **Education and Student Experience**
- **Global Engagement and Partnerships**
- **Place and Innovation**

While two cross-cutting themes will intersect the work delivered across the institution:

- **Sustainability**
- **People and Culture**

Our Values

We are a values-led organisation. Our five values reflect the character of our University and the things our people believe are most important to creating an environment in which individuals and the University as a whole can thrive.

Ambitious	Collaborative	Inclusive	Innovative	Responsible
<p>We dream big and make things happen</p> <p>We have the confidence to make bold decisions to achieve success</p>	<p>Together, we achieve more</p> <p>We make an impact through partnerships, releasing the power of collective expertise and shared endeavour</p>	<p>Shaped by diversity, powered by difference</p> <p>We champion a culture in which all are valued and supported to thrive</p>	<p>Original thinking with an independent spirit</p> <p>We create, reimagine and break new ground</p>	<p>A focus on doing the right thing</p> <p>We create positive change that improves lives</p>

To find out more, download the full version of the [Liverpool 2031 strategic framework \(PDF\)](#).

How we are run

Our governing body, with ultimate responsibility for the conduct of all the affairs of the institution, is the University Council.

The Council is also the Trustee Board and its members are the trustees of the University. The Council has a number of committees, including Finance and Resources, Audit, Education, and Research and Impact.

There are 21 members of Council with a lay majority. Membership comprises: the President, the Vice-President, 11 other lay members, the Vice-Chancellor, the Provost and Deputy Vice-Chancellor, the President of the Guild of Students, three members of the academic staff drawn from the Senate, one member of staff from the Professional Services, and one member of the student body.

Elected and appointed members serve for renewable three-year terms. Council meets six times per year (four business meetings and two away days).

There is a Senate of the University which, subject to the oversight of Council, is responsible for: promoting research; promoting and regulating learning and teaching; and maintaining the quality and standards of the University's academic provision. It has 87 members, including the Director of People and Services, Policy and Executive Pro-Vice-Chancellors, Associate Pro-Vice-Chancellors, Deans, nominated Heads of Department, elected Faculty representatives and student representatives. Senate is chaired by the Vice-Chancellor and normally meets four times per year.

The governance structure is laid down in the University's Charter, Statutes and Ordinances from which both Council and Senate derive their powers.

To view the organisational structure visit:
liverpool.ac.uk/about

VICE-CHANCELLOR

- Professor Tim Jones BSc, PhD

PROVOST AND DEPUTY VICE-CHANCELLOR

- Professor Richard Black BA, PhD

PRO-VICE-CHANCELLORS

- Professor Gavin Brown BSc, PhD (Education)
- Professor Anthony Hollander BSc, PhD (Research and Impact)
- Professor Tariq Ali PhD DIC CPhys FInstP FRAS (Global Engagement and Partnerships)

EXECUTIVE PRO-VICE-CHANCELLORS

- Professor Fiona Beveridge LLB, MPhil (Faculty of Humanities and Social Sciences)
- Professor Louise Kenny MB ChB (hons), PhD, MRCOG (Faculty of Health and Life Sciences)
- Professor Wiebe Van Der Hoek BSc, PhD (Faculty of Science and Engineering)

SENIOR PROFESSIONAL SERVICES REPRESENTATIVE WITH RESPONSIBILITY FOR PEOPLE AND INFRASTRUCTURE

- Dr Carol Costello MA, EdD, FCIP

CHIEF FINANCIAL OFFICER

- Nicola Davies BSc, MSc, FCA

UNIVERSITY SECRETARY AND GENERAL COUNSEL/ CLERK TO COUNCIL

- Kevan Ryan BA, CPE, LPC

PRO-VICE-CHANCELLOR (Xi'an Jiaotong-Liverpool University)

- Professor Youmin Xi BSc, MEng, PhD

CHANCELLOR

- Judge Wendy Beetlestone

PRESIDENT OF THE COUNCIL

- Carmel Booth BA, FCA

VICE-PRESIDENT

- Hans van Mourik Broekman, MA



Appointment process and how to apply

If you would like to discuss this opportunity further or have any questions about the role, please contact the Governance Team email: governance@liverpool.ac.uk

Further information, including how to submit an expression of interest, is available at:

Current Committee Lay Member Vacancies

The closing date for expressions of interest is 5pm on **Friday 5 April 2024**

Interviews are expected to be held **Thursday 18 April 2024, am**

Salary: Unremunerated

Length of Appointment: Initial three year appointment, with the potential to renew

