

MSc

# Money, Banking and Financial Economics

Study mode	Duration	Apply by: <b>11 September 2026</b>
Full-time	12 months	Starts on: <b>28 September 2026</b>
Part-time	24 months	

## About this course

MSc Money, Banking and Financial Economics is an excellent opportunity for students who wish to pursue a career requiring a sophisticated understanding of the macro-economy and state-of-the-art analytical skills, such as in global industry, banking and finance, or government organisations.

## Introduction

The world of business is becoming ever more connected. Firms are looking for people who are able to leverage the interconnected nature of banking, finance, and the macroeconomy to help them manage risk and uncertainty.

MSc Money, Banking and Financial Economics provides you with the crucial knowledge to understand current debates in monetary, fiscal, and macroprudential policymaking.

With a strong emphasis on technical skills, the programme teaches you how to model economic issues, conduct rigorous empirical analyses, and discuss their work with diverse audiences to generate meaningful insight.

The modules in this programme cover a wide range of fields within macroeconomics and finance, allowing you to study many of the current issues facing the world economy, including Brexit and rising trade barriers, regulations of finance and banking, and the economics of cryptocurrency.

An important feature of our programme is that the modules are taught by world-class researchers who publish in leading academic journals on the very topics they teach. Many of our faculty maintain close relationships with businesses, governments, and non-profit organisations, connecting their research to real-world impact.

**If you're an international student, you could be eligible for a discount of up to £5,000 off your tuition fees with a University of Liverpool Postgraduate Global Advancement Scholarship. Please note that this scholarship is now only available to students starting their master's course in January 2026.**

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## Accreditation

The University of Liverpool Management School is one of an elite group of institutions worldwide to hold the gold standard 'triple-crown' accreditation from AACSB, AMBA and EQUIS.

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### Accreditation in detail



### AACSB

AACSB Accreditation Standards require a high quality teaching environment, a commitment to continuous improvement, and curricula responsive to the needs of businesses. This achievement means that the Management School meets specific standards of excellence. It also means it's committed to on-going improvement in delivering high quality education.

### AMBA

AMBA is the highest standard of achievement in postgraduate business education. MBA students and graduates, business schools and employers all recognise it as a gold standard. AMBA's rigorous criteria and assessment process ensure that only programmes that demonstrate the highest standards in teaching, learning and curriculum design; career development and employability; and student, alumni and employer interaction achieve accreditation.

## **EQUIS**

The School is also accredited by EQUIS, which is the leading international system of quality assessment, improvement and accreditation of higher education institutions in management and business administration. Institutions that are accredited by EQUIS must demonstrate not only high general quality in all dimensions of their activities, but also a high degree of internationalisation and corporate connections.

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# Course content

Discover what you'll learn, what you'll study, and how you'll be taught and assessed.

## Semester one

The 12-month programme consists of six compulsory modules and two optional modules, followed by a dissertation carried out over the summer period upon completion of Semester two.

In Semester one students will take three required modules, and select one optional module.

## Modules

Compulsory modules	Credits
<u>ECONOMETRIC AND STATISTICAL METHODS (ECON814)</u>	15
<u>MACROECONOMIC ANALYSIS (ECON905)</u>	15
<u>MICROECONOMIC ANALYSIS (ECON915)</u>	15
Optional modules	Credits
<u>BANKING AND FINANCIAL INSTITUTIONS (ACFI812)</u>	15
<u>DIGITAL CURRENCIES (ECON707)</u>	15
<u>INTERNATIONAL ECONOMICS AND FINANCE (ECON704)</u>	15

Programme details and modules listed are illustrative only and subject to change.

## Semester two

In Semester two students will take three required modules, and select one optional module

## Modules

Compulsory modules	Credits
<u>APPLIED MACROECONOMETRICS (ECON920)</u>	15
<u>ECONOMICS OF FINANCIAL MARKETS (ECON706)</u>	15
<u>TOPICS IN MONEY AND BANKING (ECON916)</u>	15
Optional modules	Credits
<u>CURRENT TOPICS IN ECONOMICS (ECON827)</u>	15
<u>MACHINE LEARNING AND BIG DATA ECONOMETRICS (ECON701)</u>	15
<u>FIXED INCOME AND RISK MANAGEMENT (ACFI809)</u>	20

Programme details and modules listed are illustrative only and subject to change.

## Final project

The 12-month programme consists of six compulsory modules and two optional modules, followed by a dissertation carried out over the summer period upon completion of Semester two.

## Modules

## Compulsory modules

## Credits

### DISSERTATION (ECON912)

60

Programme details and modules listed are illustrative only and subject to change.

## Teaching and assessment

### How you'll learn

Modules are taught using the latest active learning techniques including real-world case studies, social media, lecture capture and real-time financial and business data using our Bloomberg trading floor.

The principal forms of teaching are face-to-face lectures and seminars with lectures normally being supported by material such as hand-outs and presentations. Seminars give the opportunity for detailed discussion of a topic under the direction of a tutor. You are normally expected to prepare work in advance for seminars and may be expected to present work or give presentations.

In addition, this course offers an enhanced programme of events and activities such as coding bootcamps and guest speakers.

Following semester two you will complete a dissertation the support of an academic supervisor.

Teaching time will account for an average of 10 hours per week and you should anticipate an additional 30 hours of self-directed study and group work.

### How you're assessed

In semester one and two, you will take modules totalling 120 credits. The Dissertation completed during the summer period is worth 60 credits and students will be supported by their academic supervisor.

Students are required to complete 180 credits to achieve a full MSc.

Subject to meeting specific criteria outlined by the University, students will graduate with a Pass, Merit or Distinction.

Assessment tasks are varied and some may be designed specifically to meet the learning outcomes of a particular programme of study, but students can expect

to be assessed via coursework, essay, group work, presentations, case studies, negotiation exercises, reports and examinations. The weighting of individual components will vary from one module to another. All assessment information is included within the module specification.

## Liverpool Hallmarks

We have a distinctive approach to education, the Liverpool Curriculum Framework, which focuses on research-connected teaching, active learning, and authentic assessment to ensure our students graduate as digitally fluent and confident global citizens.

The Liverpool Curriculum framework sets out our distinctive approach to education. Our teaching staff support our students to develop academic knowledge, skills, and understanding alongside our **graduate attributes**:

- Digital fluency
- Confidence
- Global citizenship

Our curriculum is characterised by the three **Liverpool Hallmarks**:

- Research-connected teaching
- Active learning
- Authentic assessment

All this is underpinned by our core value of **inclusivity** and commitment to providing a curriculum that is accessible to all students.

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# Careers and employability

The programme will equip students with state-of-the-art quantitative tools and an in-depth understanding of the banking sector in order to prepare you for a successful career.

During the year, you can take part in dedicated skills and employability days including coding bootcamps in R and python to allow you to reach software fluency and allow you to excel at any task in the workplace.

The School will also host an event for data scientists from industry and the civil service to talk to you and give an insight into the career possibilities open to you.

You will have access to a specialist, in-house postgraduate careers team and have access to one-to-one careers guidance, workshops, seminars, and employability initiatives.

The MSc in Money, Banking and Financial Economics is an excellent opportunity for students who wish to pursue a career in:

- Banking
- consulting firms
- Investment banks
- Research institutes
- Government agencies.

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## Career support from day one to graduation and beyond

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### Career planning

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### From education to employment

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### Networking events

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# Fees and funding

Your tuition fees, funding your studies, and other costs to consider.

## Tuition fees

### UK fees (applies to Channel Islands, Isle of Man and Republic of Ireland)

Full-time place, per year – £15,000

Part-time place, per year – £7,500

## International fees

Full-time place, per year – £32,000

Part-time place, per year – £16,000

Tuition fees are for the academic year 2026/27.

Tuition fees cover the cost of your teaching and assessment, operating facilities such as libraries, IT equipment, and access to academic and personal support.

- You can pay your tuition fees in instalments.
- All or part of your tuition fees can be funded by external sponsorship.
- International applicants who accept an offer of a place will need to pay a tuition fee deposit.

If you're a UK national, or have settled status in the UK, you may be eligible to apply for a Postgraduate Loan worth up to £12,167 to help with course fees and living costs. Learn more about paying for your studies.

## Additional costs

We understand that budgeting for your time at university is important, and we want to make sure you understand any course-related costs that are not covered by your tuition fee. This could include buying a laptop, books, or stationery.

Find out more about the additional study costs that may apply to this course.

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# Entry requirements

The qualifications and exam results you'll need to apply for this course.

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## Postgraduate entry requirements

We accept a 2:2 honours degree from a UK university, or an equivalent academic qualification from a similar non-UK institution. This degree should be in Economics or a closely related discipline with a quantitative focus.

Students with a 2:2 degree from a quantitative science discipline (e.g. Mathematics, Physics, Statistics, Operations Research) are also encouraged to apply.

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## International qualifications

[Select your country or region to view specific entry requirements.](#)

If you hold a bachelor's degree or equivalent, but don't meet our entry requirements, a Pre-Master's can help you gain a place. This specialist preparation course for postgraduate study is offered on campus at the [\*\*University of Liverpool International College\*\*](#), in partnership with Kaplan International Pathways. Although there's no direct Pre-Master's route to this MSc, completing a Pre-Master's pathway can guarantee you a place on many other postgraduate courses at The University of Liverpool.

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## English language requirements

You'll need to demonstrate competence in the use of English language, unless you're from a [majority English speaking country](#).

We accept a variety of [international language tests](#) and [country-specific qualifications](#).

International applicants who do not meet the minimum required standard of English language can complete one of our [Pre-Sessional English courses](#) to achieve the required level.

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## **IELTS**

6.5 overall, with no component below 6.0

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## **TOEFL iBT**

88 overall, with minimum scores of listening 19, writing 19, reading 19 and speaking 20. TOEFL Home Edition not accepted.

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## **Duolingo English Test**

125 overall, with writing not less than 125, speaking and reading not less than 115, and listening not below 110. For academic year 2025/26 only, we will also accept the production, literacy, comprehension and conversation score set: 120 overall, with no component below 105.

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## **Pearson PTE Academic**

61 overall, with no component below 59

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## **LanguageCert Academic**

70 overall, with no skill below 65

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## **PSI Skills for English**

B2 Pass with Merit in all bands

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## **INDIA Standard XII**

National Curriculum (CBSE/ISC) - 75% and above in English. Accepted State Boards – 80% and above in English.

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## **WAEC**

C6 or above

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## **Pre-session English**

Do you need to complete a Pre-sessional English course to meet the English language requirements for this course?

The length of Pre-sessional English course you'll need to take depends on your current level of English language ability.

## Pre-sessional English in detail

If you don't meet our English language requirements, we can use your most recent IELTS score, or [the equivalent score in selected other English language tests](#), to determine the length of Pre-sessional English course you require.

Use the table below to check the course length you're likely to require for your current English language ability and see whether the course is available on campus or online.

Your most recent IELTS score	Pre-sessional English course length	On campus or online
6.0 overall, with no component below 6.0	6 weeks	On campus
6.0 overall, with no component below 5.5	10 weeks	On campus and online options available
6.0 overall, with no more than one component below 5.5, and no component below 5.0	12 weeks	On campus and online options available
5.5 overall, with no more than one component below 5.5, and no component below 5.0	20 weeks	On campus
5.0 overall, with no more than one component below 5.0, and no component below 4.5	30 weeks	On campus

<b>Your most recent IELTS score</b>	<b>Pre-sessional English course length</b>	<b>On campus or online</b>
4.5 overall, with no more than one component below 4.5, and no component below 4.0	40 weeks	On campus

If you've completed an alternative English language test to IELTS, we may be able to use this to assess your English language ability and determine the Pre-sessional English course length you require.

Please see our guide to [Pre-sessional English entry requirements](#) for IELTS 6.5 overall, with no component below 6.0, for further details.

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