



UNIVERSITY OF
LIVERPOOL

MSc

Finance

Study mode

Full-time

Duration

12 months

Apply by: **28 August 2026**

Starts on: **21 September 2026**

About this course

The MSc Finance provides a firm foundation in Finance, Financial Economics and Empirical Finance and has been ranked among the top 55 Finance programmes in the world by the *Financial Times* in their 2023 Masters in Finance pre-experience ranking.

Introduction

The programme provides a solid grounding in modern finance and economics with a particular emphasis on techniques and models and their application to real-world problems.

As well as providing you with firm academic foundations, this course also aims to develop the individual. You will learn vital skills expected of graduates alongside 'soft' skills of team working, creative thinking and high-impact communication.

You'll also benefit from our exclusive calendar of guests and events. Recent speakers have included senior executives from Newsmith Capital, Burger King, UBS and Cable and Wireless.

The MSc Finance has received recognition by the CFA Institute for its Affiliation Program, which is a global association of investment professionals that offers the Chartered Financial Analyst® (CFA®) designation. Affiliated status is granted to institutions whose degree programmes incorporate at least 70% of the CFA Program Candidate Body of Knowledge (CBOK). This provides a solid grounding in the CBOK, which positions students well should they plan to sit the CFA exams.

The CFA qualification is a globally recognised industry designation and affiliated universities are seen as a desirable postgraduate destination, offering programmes that provide a strong foundation in all aspects of finance and a practical knowledge of the finance sector.

The Management School has a range of additional funding opportunities for outstanding master's students, including the [Management School Excellence Scholarship](#) which offers tuition fee discounts of 50%. Eligibility and more information can be found on the School's [scholarship pages](#).

Who is this course for?

Ideal for those who want to get a firm foundation in finance, financial economics and empirical finance whilst also learn vital skills like team working, creative thinking and high impact communication.

What you'll learn

1. Corporate finance and valuation
 2. Portfolio theory
 3. Financial econometrics
 4. Security analysis, valuation and investment
 5. Derivatives.
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Accreditation

The University of Liverpool Management School is one of an elite group of institutions worldwide to hold the gold standard 'triple-crown' accreditation from AACSB, AMBA and EQUIS.

MSc programmes in [Accounting and Finance](#), [Fintech](#), [Finance](#) and [Finance and Investment Management](#) have been officially recognised as academic partners of the [CQF Institute](#), the rapidly growing global organisation for professionals in quantitative finance and the awarding body for the Certificate in Quantitative Finance (CQF).

The Finance programme has affiliate status with the [CQF Institute](#), allowing our students to register for free membership and gain access to resources such as events, research, careers tools, workshops and thought leadership materials.

The course is also accredited by [CFA](#).

Accreditation in detail

AACSB

AACSB Accreditation Standards require a high quality teaching environment, a commitment to continuous improvement, and curricula responsive to the needs of businesses. This achievement means that the Management School meets specific standards of excellence. It also means it's committed to on-going improvement in delivering high quality education.

AMBA

[AMBA](#) is the highest standard of achievement in postgraduate business education. MBA students and graduates, business schools and employers all recognise it as a gold standard. AMBA's rigorous criteria and assessment process ensure that only programmes that demonstrate the highest standards in teaching, learning and curriculum design; career development and employability; and student, alumni and employer interaction achieve accreditation.

CFA

CQF Institute

The CQF Institute's Academic Partners represent the best in financial education around the world. The Academic Partnership Program is dedicated to supporting the professional development of students studying in the field of finance and quantitative finance.

Students can register as free members and will benefit from a wealth of resources at the Institute, including leading industry insights via technical conferences and talks, networking with key decision makers and career opportunities from top financial companies.

EQUIS

The School is also accredited by [EQUIS](#), which is the leading international system of quality assessment, improvement and accreditation of higher education institutions in management and business administration.

Institutions that are accredited by EQUIS must demonstrate not only high general quality in all dimensions of their activities, but also a high degree of internationalisation and corporate connections.

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Course content

Discover what you'll learn, what you'll study, and how you'll be taught and assessed.

Semester one

This 12-month programme consists of five compulsory modules and three optional modules followed by a dissertation over the summer period on completion of Semester two.

Modules

| Compulsory modules | Credits |
|--|---------|
| <u>CORPORATE FINANCE AND VALUATION (ACFI906)</u> | 15 |
| <u>PORTFOLIO THEORY (ACFI923)</u> | 15 |
| <u>FINANCIAL ECONOMETRICS (ACFI901)</u> | 15 |
| | |
| Optional modules | Credits |
| <u>FINANCIAL MARKETS, FINANCIAL REGULATIONS AND ETHICS (ACFI824)</u> | 15 |
| <u>BANKING AND FINANCIAL INSTITUTIONS (ACFI812)</u> | 15 |

Programme details and modules listed are illustrative only and subject to change.

Semester two

This 12-month programme consists of five compulsory modules and three optional modules followed by a dissertation over the summer period on

completion of Semester two.

Modules

| Compulsory modules | Credits |
|---|---------|
| <u>SECURITY ANALYSIS AND INVESTMENT (ACFI825)</u> | 15 |
| <u>DERIVATIVES (ACFI918)</u> | 15 |
| Optional modules | Credits |
| <u>FINANCIAL RISK MANAGEMENT (ACFI809)</u> | 15 |
| <u>FINANCIAL STATEMENT ANALYSIS AND VALUATION (ACFI810)</u> | 15 |
| <u>FIXED INCOME SECURITIES (ACFI813)</u> | 15 |
| <u>INTERNATIONAL FINANCE (ACFI814)</u> | 15 |
| <u>CORPORATE GOVERNANCE AND SUSTAINABILITY (ACFI818)</u> | 15 |

Programme details and modules listed are illustrative only and subject to change.

Final project

This 12-month programme consists of five compulsory modules and three optional modules followed by a dissertation over the summer period on completion of Semester two.

Modules

| Compulsory modules | Credits |
|-------------------------------|---------|
| <u>DISSERTATION (ACFI912)</u> | 60 |

Programme details and modules listed are illustrative only and subject to change.

Teaching and assessment

How you'll learn

Delivery of the programme is via lectures, seminars, discussions on research papers, case studies, group work, podcasts, Bloomberg, Adobe Connect and tutorials.

As a traditional teaching method, interactive lectures provide students the opportunity to learn the subject with an in-depth input from the lecturers whereas seminars and group work provide further avenues for interactive learning from other group members.

Following semester two you will complete a dissertation with the support of an academic supervisor.

Teaching time will account for an average of 10 hours per week and you should anticipate an additional 25 hours of self-directed study and group work.

How you're assessed

In semester one and two, you will take modules totalling 120 credits. The dissertation completed during the summer period is worth 60 credits and students will be supported by their academic supervisor.

Students are required to complete 180 credits to achieve a full MSc.

Subject to meeting specific criteria outlined by the University, students will graduate with a Pass, Merit or Distinction.

Assessment tasks are varied and some may be designed specifically to meet the learning outcomes of a particular programme of study, but students can expect to be assessed via coursework, essay, group work, presentations, case studies, negotiation exercises, reports and examinations. The weighting of individual components will vary from one module to another. All assessment information is included within the module specification.

Liverpool Hallmarks

We have a distinctive approach to education, the Liverpool Curriculum Framework, which focuses on research-connected teaching, active learning, and authentic assessment to ensure our students graduate as digitally fluent and confident global citizens.

The Liverpool Curriculum framework sets out our distinctive approach to education. Our teaching staff support our students to develop academic knowledge, skills, and understanding alongside our **graduate attributes**:

- Digital fluency
- Confidence
- Global citizenship

Our curriculum is characterised by the three **Liverpool Hallmarks**:

- Research-connected teaching
- Active learning
- Authentic assessment

All this is underpinned by our core value of **inclusivity** and commitment to providing a curriculum that is accessible to all students.

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Careers and employability

Graduates of this programme will be equipped to take up positions in Financial Institutions and other career opportunities in government agencies, large corporations, consultancy firms, investment banks and many other branches of the finance industry.

From day one, you will have access to a specialist, in-house [postgraduate careers team](#) and have access to one-to-one careers guidance, workshops, seminars, and employability initiatives.

Graduates will gain a sound theoretical grounding in finance and will develop a range of analytical and transferable skills that will help them to enter the financial services sector and undertake key roles in:

- retail and investment banks
- international organisations
- securities firms
- portfolio management roles
- finance departments of industrial and financial companies
- consultants
- central banks and auditors.

Career support from day one to graduation and beyond

Career planning

From education to employment

Networking events

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Fees and funding

Your tuition fees, funding your studies, and other costs to consider.

Tuition fees

UK fees (applies to Channel Islands, Isle of Man and Republic of Ireland)

Full-time place, per year – £14,500

International fees

Full-time place, per year – £31,000

Fees stated are for the 2025/26 academic year. Tuition fees for the academic year 2026/27 will be announced soon.

Tuition fees cover the cost of your teaching and assessment, operating facilities such as libraries, IT equipment, and access to academic and personal support.

- You can [pay your tuition fees in instalments](#).
- All or part of your tuition fees can be [funded by external sponsorship](#).
- International applicants who accept an offer of a place will need to [pay a tuition fee deposit](#).

If you're a UK national, or have settled status in the UK, you may be eligible to apply for a Postgraduate Loan worth up to £12,167 to help with course fees and living costs. [Learn more about paying for your studies](#).

Additional costs

We understand that budgeting for your time at university is important, and we want to make sure you understand any course-related costs that are not covered by your tuition fee. This could include buying a laptop, books, or stationery.

Find out more about the [additional study costs](#) that may apply to this course.

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Entry requirements

The qualifications and exam results you'll need to apply for this course.

Postgraduate entry requirements

We accept a 2:2 honours degree from a UK university, or an equivalent academic qualification from a similar non-UK institution. This degree should be in Finance, Accounting or Economics. Exceptional candidates with degrees in other subjects (with a significant component of finance) will be considered.

Students who lack the usual academic qualifications but have appropriate professional qualifications (with good grades) will be considered individually on merit. Grades in modules relevant to Finance must average 2:2 (particular emphasis will be placed on final-year finance modules).

International qualifications

Select your country or region to view specific entry requirements.

Many countries have a different education system to that of the UK, meaning your qualifications may not meet our entry requirements. Completing your Foundation Certificate, such as that offered by the [University of Liverpool International College](#), means you're guaranteed a place on your chosen course.

English language requirements

You'll need to demonstrate competence in the use of English language, unless you're from a [majority English speaking country](#).

We accept a variety of [international language tests](#) and [country-specific qualifications](#).

International applicants who do not meet the minimum required standard of English language can complete one of our [Pre-Sessional English courses](#) to achieve the required level.

IELTS

6.5 overall, with no component below 6.0

TOEFL iBT

88 overall, with minimum scores of listening 19, writing 19, reading 19 and speaking 20. TOEFL Home Edition not accepted.

Duolingo English Test

125 overall, with writing not less than 125, speaking and reading not less than 115, and listening not below 110. For academic year 2025/26 only, we will also accept the production, literacy, comprehension and conversation score set: 120 overall, with no component below 105.

Pearson PTE Academic

61 overall, with no component below 59

LanguageCert Academic

70 overall, with no skill below 65

PSI Skills for English

B2 Pass with Merit in all bands

INDIA Standard XII

National Curriculum (CBSE/ISC) – 75% and above in English. Accepted State Boards – 80% and above in English.

WAEC

C6 or above

Pre-sessional English

Do you need to complete a Pre-sessional English course to meet the English language requirements for this course?

The length of Pre-sessional English course you'll need to take depends on your current level of English language ability.

Pre-sessional English in detail

If you don't meet our English language requirements, we can use your most recent IELTS score, or [the equivalent score in selected other English language tests](#), to determine the length of Pre-sessional English course you require.

Use the table below to check the course length you're likely to require for your current English language ability and see whether the course is available on campus or online.

| Your most recent IELTS score | Pre-sessional English course length | On campus or online |
|--|-------------------------------------|--|
| 6.0 overall, with no component below 6.0 | 6 weeks | On campus |
| 6.0 overall, with no component below 5.5 | 10 weeks | On campus and online options available |
| 6.0 overall, with no more than one component below 5.5, and no component below 5.0 | 12 weeks | On campus and online options available |
| 5.5 overall, with no more than one component below 5.5, and no component below 5.0 | 20 weeks | On campus |
| 5.0 overall, with no more than one component below 5.0, and no component below 4.5 | 30 weeks | On campus |
| 4.5 overall, with no more than one component below 4.5, and no | 40 weeks | On campus |

| Your most recent IELTS score | Pre-sessional English course length | On campus or online |
|------------------------------|-------------------------------------|---------------------|
|------------------------------|-------------------------------------|---------------------|

component below 4.0

If you've completed an alternative English language test to IELTS, we may be able to use this to assess your English language ability and determine the Pre-sessional English course length you require.

Please see our guide to [Pre-sessional English entry requirements](#) for IELTS 6.5 overall, with no component below 6.0, for further details.

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