



UNIVERSITY OF  
LIVERPOOL

BSc (Hons)

# Economics with a Year in Industry

UCAS code L101

## Entry requirements

A level: AAB

## Study mode

Full-time

## Duration

4 years

Apply by: **29 January 2025**

Starts on: **22 September 2025**

## About this course

Taught by academic staff with an abundance of professional industry experience who utilise the latest economic thinking, this programme will help you develop a high level quantitative and analytical skills in any of our three pathways: Economics, Finance or Data and Econometrics.

It is an exciting time to join us, our Economics programmes are ranked 11th from 71 providers (a rise of 7 places on last year) for Times Good University Guide 2025. We are now in the top 10 in the 2025 Guardian University Guide and we outperformed the sector benchmarks for all 7 question themes in NSS 2024.

\*based on subject area.

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## Introduction

Studying Economics at Liverpool will enable you to build a thorough understanding of current economic and financial issues. Our programme will help you develop a high level quantitative and analytical skills in any of our pathways: Economics, Finance or Data and Econometrics.

From your first year of study you will start to build a strong foundation in economics, statistics and mathematics and upon successful completion of your final year you will

have a thorough understanding of a wide range of theoretical tools used in economics and where applicable, in finance.

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## What you'll learn

- Develop economic thought
  - Gain professional skills and employment preparation
  - Understand economic and business statistics
  - Mathematical economics
  - Financial risk management
  - Principles of microeconomics and macroeconomics
  - Econometrics
  - Financial accounting
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## Accreditation

The University of Liverpool Management School holds accreditation from [AACSB](#), [AMBA](#) and [EQUIS](#). This makes it one of an elite group of institutions worldwide to hold the gold standard 'triple-crown' accreditation.

Our Economics course is accredited by the [Institute of Chartered Accountants in England and Wales \(ICAEW\)](#), the [Association of Chartered Certified Accountants \(ACCA\)](#) and the [Chartered Institute of Management Accountants \(CIMA\)](#).

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## Accreditation in detail

### ACCA

In aligning our Accounting and Finance programme with the [Association of Chartered Certified Accountants \(ACCA\)](#), our students are eligible for exemptions from specific ACCA exams up to the Strategic Professional Level papers. This will

fast-track their journey to membership once they graduate – so they can start their careers in finance and accountancy more quickly.

## CIMA

This programme is accredited by [Chartered Institute of Management Accountants \(CIMA\)](#) which will give you further skills and understanding on how businesses operate, are managed, how to create strategies and how people work together.

## ICAEW

[The Institute of Chartered Accountants in England and Wales \(ICAEW\)](#) works with the University of Liverpool to grant credit for prior learning (also known as exemptions) for relevant content covered in undergraduate and postgraduate degrees.

Once you have finished your degree you will only have to complete any outstanding [modules](#), the [compulsory practical work experience](#) element of the ACA and demonstrate your ethical and professional development, to qualify as an ICAEW Chartered Accountant.

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# Course content

Discover what you'll learn, what you'll study, and how you'll be taught and assessed.

## Year one

Your first year at Liverpool will give you a strong foundation in economics, statistics and mathematics, and equip you with the qualitative and quantitative techniques needed to address economic issues.

Both economic and financial pathways will see you begin to develop your economic thought and introduce you to the principles of microeconomics and macroeconomics. Whereas the finance pathway will also provide an introduction to finance and financial accounting.

In year one, students on the Economics pathway can do either ACFI101 or ECON159 in semester one. In semester two they can do either ACFI102 or ACFI103.

Students on the Finance pathway have no optional modules and must complete ACFI101 and ACFI103.

Students on the Data and Econometrics pathway take the same modules as the Economics pathway excluding ACFI101 and ACFI102.

## Modules

Compulsory modules	Credits
<u><a href="#">DEVELOPMENT OF ECONOMIC THOUGHT (ECON128)</a></u>	15
<u><a href="#">MATHEMATICAL ECONOMICS (ECON113)</a></u>	15
<u><a href="#">PRINCIPLES OF MACROECONOMICS (ECON123)</a></u>	15
<u><a href="#">PRINCIPLES OF MICROECONOMICS (ECON121)</a></u>	15
<u><a href="#">PROFESSIONAL SKILLS AND EMPLOYMENT PREPARATION (ECON170)</a></u>	15

Compulsory modules	Credits
<u>STATISTICS &amp; DATA ANALYSIS FOR ECONOMICS AND BUSINESS (ECON112)</u>	15
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Optional modules	Credits
<u>GLOBAL ECONOMIC (AND BUSINESS) ENVIRONMENT (ECON159)</u>	15
<u>INTRODUCTION TO FINANCIAL ACCOUNTING (ACFI101)</u>	15
<u>INTRODUCTION TO FINANCE (ACFI103)</u>	15
<u>INTRODUCTION TO MANAGEMENT ACCOUNTING (ACFI102)</u>	15

Programme details and modules listed are illustrative only and subject to change.

## Year two

In your second year of study, you will build upon your first year modules in microeconomics and macroeconomics and you will be introduced to the study of econometrics, a key area for anybody working in economics or planning to study economics at postgraduate level.

Similarly to your first year, both pathways will undertake core modules which include Econometrics, Macroeconomics and Microeconomics. Depending on your selected pathway, you will have a selection of optional modules to take in both semester one and semester two.

In year two, students on the Economics pathway can do either ECON217 or ECON215 in semester one. In semester two students can do either ECON211 or ECON241 or ECON251.

Students on the Finance pathway can do either ECON211 or ECON241 or ECON251 in semester two. ACFI204 is a compulsory module on this pathway only.

Students on the Data and Econometrics pathway should note that ECON215 and ECON251 are not included as optional modules in year 2.

# Modules

Compulsory modules	Credits
<u>ECONOMETRICS 1 (ECON212)</u>	15
<u>MICROECONOMICS 1 (ECON221)</u>	15
<u>MACROECONOMICS 1 (ECON223)</u>	15
<u>ECONOMETRICS 2 (ECON213)</u>	15
<u>MICROECONOMICS 2 (ECON222)</u>	15
<u>MACROECONOMICS 2 (ECON224)</u>	15
Optional modules	Credits
<u>ANALYSIS OF BIG DATA: PROGRAMMING, DATA MANAGEMENT &amp; VISUALISATION (ECON215)</u>	15
<u>ECONOMICS OF DIVERSITY &amp; INCLUSION (ECON217)</u>	15
<u>FINANCIAL MANAGEMENT (ACFI204)</u>	15
<u>MATHEMATICAL ECONOMICS 2 (ECON211)</u>	15
<u>SECURITIES MARKETS (ECON241)</u>	15
<u>BEHAVIOURAL ECONOMICS (ECON251)</u>	15

Programme details and modules listed are illustrative only and subject to change.

## Year three

The third year of your programme is spent on placement. You will complete a year-long graduate-level placement, providing valuable work experience and an opportunity to further enhance the skills and attributes sought after by top employers.

You can apply for UK-based placements with a large organisation or smaller company or even seek a placement overseas. You will be visited at least twice by University staff whilst on placement with support from the Placement Team throughout and complete related assessments in May.

Further information about the [year in industry](#) is available on the Management School website.

## Modules

Compulsory modules	Credits
<a href="#">ULMS PLACEMENT YEAR (ULMS299)</a>	120

Programme details and modules listed are illustrative only and subject to change.

## Year four

In your final year you will take more advanced economics modules and have the opportunity to apply what you have studied to contemporary issues. You can also choose from a range of optional modules depending on your pathway, strongly supported by the topical research carried out by our academics, so you can specialise in the areas that are of the greatest interest to you and your future aspirations.

In year four, students on all pathways must take ECON342 in semester one.

Students on the Economics pathway must take either ECON343 or ECON346 in semester two. ACFI321, ECON310 are not available on this pathway.

ECON304, ACFI322 are only available on the Finance pathway.

ECON308, ECON317 and ECON311 are compulsory modules for Data and Econometrics pathway. ECON306 is available as an optional module on this pathway only.

## Modules

Compulsory modules	Credits
<u>ADVANCED MICROECONOMICS (ECON342)</u>	15
<u>ADVANCED MACROECONOMICS (ECON343)</u>	15
<u>APPLIED INTERNATIONAL MACROECONOMICS (ECON346)</u>	15
Optional modules	Credits
<u>BUSINESS FINANCE (ECON304)</u>	15
<u>QUANTITATIVE FINANCIAL ECONOMICS (ECON308)</u>	15
<u>METHODS OF ECONOMIC INVESTIGATION 2: MICROECONOMETRICS (ECON312)</u>	15
<u>GAME THEORY (ECON322)</u>	15
<u>CONTEMPORARY ISSUES IN ECONOMIC POLICY (ECON330)</u>	15
<u>INTERNATIONAL TRADE (ECON335)</u>	15
<u>WORLD ECONOMIC HISTORY (ECON357)</u>	15
<u>CREATIVE SECTOR ECONOMICS (ECON362)</u>	15
<u>DERIVATIVE SECURITIES (ECON310)</u>	15
<u>BEHAVIOURAL FINANCE (ECON321)</u>	15
<u>THE ECONOMICS OF DEVELOPING COUNTRIES (ECON306)</u>	15
<u>METHODS OF ECONOMIC INVESTIGATION 1: TIME SERIES ECONOMETRICS (ECON311)</u>	15



Optional modules	Credits
<u>ENVIRONMENTAL ECONOMICS AND SUSTAINABILITY POLICIES (ECON315)</u>	15
<u>ADVANCED ECONOMETRIC METHODS: DATA PROJECT (ECON317)</u>	15
<u>ECONOMICS OF BANKING (ECON323)</u>	15
<u>HEALTH ECONOMICS (ECON326)</u>	15
<u>SPORTS ECONOMICS (ECON328)</u>	15
<u>INDUSTRIAL ORGANISATION (ECON333)</u>	15
<u>FINANCIAL RISK MANAGEMENT (ACFI342)</u>	15
<u>CAPITAL MARKETS (ACFI321)</u>	15

Programme details and modules listed are illustrative only and subject to change.

## Teaching and assessment

### How you'll learn

Modules are taught using the latest active learning techniques including business simulations, real-world case studies, social media, interactive participation software, lecture capture and real-time financial and business data using our Bloomberg Trading Floor. The principal forms of teaching are lectures and seminars with lectures normally being supported by material such as hand-outs and presentations.

Seminars give the opportunity for detailed discussion of a topic under the direction of a tutor. You are normally expected to prepare work in advance for seminars and may be expected to present work or give presentations from time to time. On some modules, such as quantitative techniques and IT, seminars may take the form of practical sessions using our PC suites.

All our degrees depend on you spending a good part of the week in private or group study in preparation for lectures and seminars. This involves making extensive use of

the excellent library and IT facilities, just one minute's walk away from the Management School.

## How you're assessed

You will be assessed through a combination of coursework and examinations. The exact weighting will vary from one module to another. As well as individual assignments and exams, you may also be assessed on group reports and presentations.

## Liverpool Hallmarks

We have a distinctive approach to education, the Liverpool Curriculum Framework, which focuses on research-connected teaching, active learning, and authentic assessment to ensure our students graduate as digitally fluent and confident global citizens.

The Liverpool Curriculum framework sets out our distinctive approach to education. Our teaching staff support our students to develop academic knowledge, skills, and understanding alongside our **graduate attributes**:

- Digital fluency
- Confidence
- Global citizenship

Our curriculum is characterised by the three **Liverpool Hallmarks**:

- Research-connected teaching
- Active learning
- Authentic assessment

All this is underpinned by our core value of **inclusivity** and commitment to providing a curriculum that is accessible to all students.

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# Careers and employability

Studying Economics with a Year in Industry at the Management School will provide you with very high level analytical and technical skills which will enable you and other students to work in multinationals, specialist finance and investment firms, government bodies and research organisations.

We're committed to enhancing employability and supporting you all the way to your future career. Our innovative Careers and Employability Service will be on hand throughout your time with us to help you prepare for life after graduation.

The average earnings for Economics with a Year in Industry graduates from the University of Liverpool Management School is £26,000 and many former students find successful careers in many professions such as Technology Risk Analyst, Trainee Chartered Accountant, Business Analyst, Operations Analyst in organisations including BDO, Capita, HRMC, IW Capital, KPMG and more.

Students are also encouraged to undertake a Year in Industry which is undertaken as part of the four-year sandwich degree programme. You will be supported in finding and applying for a placement in an organisation which could range from a local small and medium-sized enterprise to a global blue-chip company – the choice is yours!

Students completing undergraduate degrees at the University of Liverpool Management School often go on to undertake postgraduate programmes such as MSc Accounting and Finance, MSc Economics plus MSc Project Management.

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# Fees and funding

Your tuition fee covers almost everything, but you may have additional study costs to consider, such as books, specialist equipment or field trips.

## Tuition fees

### UK fees (applies to Channel Islands, Isle of Man and Republic of Ireland)

Full-time place, per year – £9,535

Year in industry fee – £1,905

### International fees

Full-time place, per year – £25,000

Year in industry fee – £1,905

The tuition fees shown are correct for 2025/26 entry. Please note that the year abroad fee also applies to the year in China.

Tuition fees cover the cost of your teaching and assessment, operating facilities such as libraries, IT equipment, and access to academic and personal support. [Learn more about paying for your studies.](#)

## Additional costs

All students have the opportunity to spend a semester studying overseas during their second year, subject to your year one performance. If you elect to study abroad you will need to cover associated travel and living costs. University travel bursaries and subsistence grants are available.

Find out more about the [additional study costs](#) that may apply to this course.



# Entry requirements

The qualifications and exam results you'll need to apply for this course.

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## A levels

AAB

You may automatically qualify for reduced entry requirements through our contextual offers scheme. Based on your personal circumstances, you may automatically qualify for up to a two-grade reduction in the entry requirements needed for this course. When you apply, we consider a range of factors – such as where you live – to assess if you're eligible for a grade reduction. You don't have to make an application for a grade reduction – we'll do all the work.

Find out more about [how we make reduced grade offers](#).

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## T levels

T levels are not currently accepted.

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## GCSE

GCSE Mathematics at grade 5/C and GCSE English at grade 4/C required. Applicants with equivalent qualifications and applicants who do not meet the GCSE English requirements will be considered on an individual basis according to their circumstances.

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## Subject requirements

A level Mathematics minimum grade A required.

The A level requirement for Economics at 50% is grade A at A level Mathematics.

Some Level 3 qualifications are only acceptable alongside 2 A levels, please [contact us](#) for details.

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## BTEC Level 3 National Extended Diploma

BTEC Diploma at D\*D\*D plus A level Mathematics grade A.

Or BTEC Extended Diploma at D\*D\*D plus A level Mathematics grade A.

BTEC applicants without an A level should apply to N100, N120 or N500.

BTEC qualifications must be in a Business related subject:

- Applied Law
- Applied Psychology
- Business
- Business, Accounting and Finance
- Computing
- Creative Digital Media Production
- Engineering
- Enterprise and Entrepreneurship
- Health and Social Care
- Hospitality
- Information Communications Technology
- Information Technology
- Media
- Public Services
- Strategic Management and Leadership
- Travel and Tourism

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### **International Baccalaureate**

35 points with no score less than 4 including 6 in Higher Level Mathematics – International Baccalaureate Mathematical Studies is not accepted for any Management School programme in lieu of GCSE Mathematics, or Higher Level Mathematics where this is a requirement

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### **Irish Leaving Certificate**

H1,H1,H2,H2,H2,H3, including H1 in Mathematics

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### **Scottish Higher/Advanced Higher**

Scottish Highers at AAB, including A in Mathematics.

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### **Welsh Baccalaureate Advanced**

Accepted including A or B at A Level including Maths

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## Access

45 credits at Distinction in graded level 3 units (to include a minimum of 15 Maths credits) in a relevant Diploma

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## International qualifications

Select your country or region to view specific entry requirements.

Many countries have a different education system to that of the UK, meaning your qualifications may not meet our direct entry requirements. Although there is no direct Foundation Certificate route to this course, completing a Foundation Certificate, such as that offered by the [University of Liverpool International College](#), can guarantee you a place on a number of similar courses which may interest you.

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## English language requirements

You'll need to demonstrate competence in the use of English language, unless you're from a [majority English speaking country](#).

We accept a variety of [international language tests](#) and [country-specific qualifications](#).

International applicants who do not meet the minimum required standard of English language can complete one of our [Pre-Sessional English courses](#) to achieve the required level.

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### IELTS

6.5 overall, with no component below 5.5

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### TOEFL iBT

88 overall, with minimum scores of listening 17, writing 17, reading 17 and speaking 19. TOEFL Home Edition not accepted.

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## **TOEFL Paper**

Grade 7 at Standard Level or grade 6 at Higher Level

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## **Duolingo English Test**

125 overall, with speaking, reading and writing not less than 105, and listening not below 100

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## **Pearson PTE Academic**

61 overall, with no component below 59

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## **LanguageCert Academic**

70 overall, with no skill below 60

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## **Cambridge IGCSE First Language English 0500**

Grade C overall, with a minimum of grade 2 in speaking and listening. Speaking and listening must be separately endorsed on the certificate.

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## **Cambridge IGCSE First Language English 0990**

Grade 4 overall, with Merit in speaking and listening

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## **Cambridge IGCSE Second Language English 0510/0511**

0510: Grade B overall, with a minimum of grade 2 in speaking. Speaking must be separately endorsed on the certificate. 0511: Grade B overall.

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## **Cambridge IGCSE Second Language English 0993/0991**

0993: Grade 6 overall, with a minimum of grade 2 in speaking. Speaking must be separately endorsed on the certificate. 0991: Grade 6 overall.

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## **Cambridge ESOL Level 2/3 Advanced**

176 overall, with no paper below 162

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## **LanguageCert**

## Pre-sessional English

Do you need to complete a Pre-sessional English course to meet the English language requirements for this course?

The length of Pre-sessional English course you'll need to take depends on your current level of English language ability.

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### Pre-sessional English in detail

If you don't meet our English language requirements, we can use your most recent IELTS score, or [the equivalent score in selected other English language tests](#), to determine the length of Pre-sessional English course you require.

Use the table below to check the course length you're likely to require for your current English language ability and see whether the course is available on campus or online.

Your most recent IELTS score	Pre-sessional English course length	On campus or online
6.0 overall, with no component below 5.5	6 weeks	On campus
5.5 overall, with no component below 5.5	10 weeks	On campus and online options available
5.5 overall, with no more than one component below 5.5, and no component below 5.0	12 weeks	On campus and online options available
5.5 overall, with no component below 5.0	20 weeks	On campus

Your most recent IELTS score	Pre-sessional English course length	On campus or online
4.5		
5.0 overall, with no component below 4.5	30 weeks	On campus
4.5 overall, with no more than one component below 4.5, and no component below 4.0	40 weeks	On campus

If you've completed an alternative English language test to IELTS, we may be able to use this to assess your English language ability and determine the Pre-sessional English course length you require.

Please see our guide to [Pre-sessional English entry requirements](#) for IELTS 6.5 overall, with no component below 5.5, for further details.

## Alternative entry requirements

- If your qualification isn't listed here, or you're taking a combination of qualifications, [contact us](#) for advice
- If you are returning to learning, have had a disrupted education or are switching career pathways, the one-year [Go Higher diploma](#) qualifies you to apply for University of Liverpool arts, humanities and social sciences programmes
- [Applications from mature students](#) are welcome.

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