



UNIVERSITY OF
LIVERPOOL

MSc

Economics and Finance

Study mode

Full-time

Duration

12 months

Apply by: **11 September 2026**

Starts on: **28 September 2026**

About this course

The MSc in Economics and Finance at the University of Liverpool is designed for those seeking to build expertise in economics and finance and gain a competitive edge in their careers.

Introduction

This dynamic programme equips students with cutting-edge analytical, quantitative and critical-thinking skills necessary to navigate the complexities of the global financial system. With a strong emphasis on real-world applications, the curriculum integrates advanced training in economic modelling, financial markets and data analysis. Taught by experienced faculty with extensive expertise and active engagement in their respective fields, the programme combines theoretical depth with practical insights, ensuring graduates are well-prepared to thrive in roles within financial institutions, consultancies, policymaking bodies and beyond. Whether your goal is to advance your career or expand your expertise, the MSc in Economics and Finance offers the tools and networks to succeed in an evolving economic landscape.

Who is this course for?

The MSc in Economics and Finance is designed for individuals from diverse academic and professional backgrounds who are eager to explore the dynamic intersection of economics and finance. Whether you are a recent graduate aiming to build specialist

knowledge, a professional looking to advance your career, or someone considering a new direction in the financial sector, this programme offers the skills and expertise to help you succeed.

This course welcomes applicants with a background in economics, finance, business or related disciplines, as well as those with strong analytical skills and a passion for understanding how economic and financial systems operate. It is equally suited to those looking to enhance their career prospects in financial institutions, consulting, policymaking, or international organisations, or to develop the foundations for further academic research.

With a curriculum that emphasises real-world applications and includes topics like data visualisation, risk management and international finance, this programme is designed for individuals looking to excel in the dynamic and interconnected fields of economics and finance.

What you'll learn

The MSc in Economics and Finance equips you with the advanced skills and knowledge needed to excel in today's fast-paced financial and economic landscape. Throughout the programme, you will:

- **Master core concepts:** Develop a solid foundation in economic theory and financial principles, applying them to real-world contexts.
- **Enhance analytical skills:** Build the ability to interpret and analyse data using advanced tools and methodologies.
- **Understand Economic and Financial Systems:** Gain insights into the interconnectedness of global markets, institutions and policymaking frameworks.
- **Strengthen problem-solving abilities:** Learn to approach economic and financial challenges critically, using both theoretical and practical perspectives.
- **Develop professional expertise:** Hone the skills required to succeed in diverse roles, including financial analysis, policymaking and consultancy.
- **Improve communication skills:** Learn to effectively present and articulate findings to a range of audiences, from stakeholders to decision-makers.

This comprehensive and interdisciplinary training ensures you are ready to take on high-impact roles in the financial sector, consultancy, policymaking or further academic research.

Accreditation

The University of Liverpool Management School (ULMS) is one of an elite group of institutions worldwide to hold the gold standard 'triple-crown' accreditation from AACSB, AMBA and EQUIS.

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Course content

Discover what you'll learn, what you'll study, and how you'll be taught and assessed.

Semester one

You will undertake two optional modules.

Choose **one** of: ECON704 or ECON705 and **one** of: ACFI824 or ACFI812.

Modules

Compulsory modules	Credits
<u>MANAGERIAL FINANCE (ULMS767)</u>	15
<u>MACROECONOMIC ANALYSIS (ECON905)</u>	15

Optional modules	Credits
<u>INTERNATIONAL ECONOMICS AND FINANCE (ECON704)</u>	15
<u>DATA MANAGEMENT AND VISUALISATION FOR ECONOMICS (ECON705)</u>	15
<u>FINANCIAL MARKETS, FINANCIAL REGULATIONS AND ETHICS (ACFI824)</u>	15
<u>BANKING AND FINANCIAL INSTITUTIONS (ACFI812)</u>	15

Programme details and modules listed are illustrative only and subject to change.

Semester two

You will undertake three optional modules.

Choose **one** of: ECON703, ECON827, ECON916, and **two** of: ACFI809, ACFI813, ACFI825.

Modules

Compulsory modules	Credits
<u>ECONOMICS OF FINANCIAL MARKETS (ECON706)</u>	15
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Optional modules	Credits
<u>PUBLIC ECONOMICS (ECON703)</u>	15
<u>CURRENT TOPICS IN ECONOMICS (ECON827)</u>	15
<u>TOPICS IN MONEY AND BANKING (ECON916)</u>	15
<u>FIXED INCOME AND RISK MANAGEMENT (ACFI809)</u>	20
<u>FIXED INCOME SECURITIES (ACFI813)</u>	15
<u>SECURITY ANALYSIS AND INVESTMENT (ACFI825)</u>	20

Programme details and modules listed are illustrative only and subject to change.

Final project

Conduct an independent research project on a topic of your choice within economics or finance. This module (ECON912) allows you to apply the skills and knowledge gained throughout the programme to address real-world challenges or theoretical questions.

Modules

Compulsory modules	Credits
<u>DISSERTATION (ECON912)</u>	60

Programme details and modules listed are illustrative only and subject to change.

Teaching and assessment

How you'll learn

The MSc in Economics and Finance combines innovative teaching methods with practical, hands-on learning to ensure a comprehensive educational experience. You will learn through a mix of interactive lectures, seminars and workshops led by expert faculty. Real-world case studies, data-driven projects and coding exercises will enable you to apply theoretical knowledge to practical problems.

Group projects and collaborative activities will enhance your teamwork and communication skills, while individual assignments and the final dissertation will help you develop independence and critical thinking. Throughout the programme, you will have access to cutting-edge resources, including industry-standard software and real-world datasets, to support your learning and professional growth.

How you're assessed

To achieve your MSc qualification, you need to complete 135 credits:

- Semester one: two 15-credit modules (30 credits in total)
- Semester two: three 15-credit modules (45 credits in total)
- Final project: 60 credits.

You must pass all the modules with a minimum grade of 50%. Subject to meeting specific criteria outlined by the University, you will graduate with a Pass, Merit or Distinction.

Assessment tasks are varied, and some may be explicitly designed to meet the learning outcomes of a particular programme of study.

You can expect to be assessed via coursework, essay, group work, (video) presentations, case studies, infographics, reports and examinations.

The weighting of individual assessment components varies across modules. You will find detailed information of this in the module specification.

Liverpool Hallmarks

We have a distinctive approach to education, the Liverpool Curriculum Framework, which focuses on research-connected teaching, active learning, and authentic assessment to ensure our students graduate as digitally fluent and confident global citizens.

The Liverpool Curriculum framework sets out our distinctive approach to education. Our teaching staff support our students to develop academic knowledge, skills, and understanding alongside our **graduate attributes**:

- Digital fluency
- Confidence
- Global citizenship

Our curriculum is characterised by the three **Liverpool Hallmarks**:

- Research-connected teaching
- Active learning
- Authentic assessment

All this is underpinned by our core value of **inclusivity** and commitment to providing a curriculum that is accessible to all students.

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Careers and employability

This programme blends deep theoretical grounding with practical insights in economics and financial systems. It prepares graduates for roles across financial institutions, consultancies, policymaking bodies, and international organisations.

Students have continual access to the Career Studio, a campus-based drop-in hub, where career coaches support job applications, placements, graduate schemes, start-up ventures, interview prep, and networking via platforms like Handshake.

Skills you'll build include:

- Understanding of economic and financial system dynamics
- Quantitative and analytical modelling for finance and policy
- Communication and presentation for financial and economic arguments
- Networking and applying insights across sectors

Graduates enter the job market with a competitive edge in finance, consultancy and policymaking.

Career support from day one to graduation and beyond

Career planning

From education to employment

Networking events

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Fees and funding

Your tuition fees, funding your studies, and other costs to consider.

Tuition fees

UK fees (applies to Channel Islands, Isle of Man and Republic of Ireland)

Full-time place, per year – £14,000

International fees

Full-time place, per year – £32,000

Tuition fees are for the academic year 2026/27.

Tuition fees cover the cost of your teaching and assessment, operating facilities such as libraries, IT equipment, and access to academic and personal support.

- You can pay your tuition fees in instalments.
- All or part of your tuition fees can be funded by external sponsorship.
- International applicants who accept an offer of a place will need to pay a tuition fee deposit.

If you're a UK national, or have settled status in the UK, you may be eligible to apply for a Postgraduate Loan worth up to £12,167 to help with course fees and living costs. **Learn more about paying for your studies.**

Additional costs

We understand that budgeting for your time at university is important, and we want to make sure you understand any course-related costs that are not covered by your tuition fee. This could include buying a laptop, books, or stationery.

Find out more about the additional study costs that may apply to this course.

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Entry requirements

The qualifications and exam results you'll need to apply for this course.

Entry requirements for this course are still to be confirmed. Please keep checking this page for updates.

Postgraduate entry requirements

We accept a 2:2 honours degree from a UK university, or an equivalent academic qualification from a similar non-UK institution. This degree should be in Economics or a closely related discipline with a quantitative focus.

Students with a 2:2 degree from a quantitative science discipline (e.g. Mathematics, Physics, Statistics, Operations Research) are also encouraged to apply.

International qualifications

[Select your country or region to view specific entry requirements.](#)

Many countries have a different education system to that of the UK, meaning your qualifications may not meet our entry requirements. Completing your Foundation Certificate, such as that offered by the [University of Liverpool International College](#), means you're guaranteed a place on your chosen course.

English language requirements

You'll need to demonstrate competence in the use of English language, unless you're from a [majority English speaking country](#).

We accept a variety of [international language tests](#) and [country-specific qualifications](#).

International applicants who do not meet the minimum required standard of English language can complete one of our [Pre-Sessional English courses](#) to achieve the required level.

IELTS

6.5 overall, with no component below 6.0

TOEFL iBT

88 overall, with minimum scores of listening 19, writing 19, reading 19 and speaking 20. TOEFL Home Edition not accepted.

Duolingo English Test

125 overall, with writing not less than 125, speaking and reading not less than 115, and listening not below 110. For academic year 2025/26 only, we will also accept the production, literacy, comprehension and conversation score set: 120 overall, with no component below 105.

Pearson PTE Academic

61 overall, with no component below 59

LanguageCert Academic

70 overall, with no skill below 65

PSI Skills for English

B2 Pass with Merit in all bands

INDIA Standard XII

National Curriculum (CBSE/ISC) – 75% and above in English. Accepted State Boards – 80% and above in English.

WAEC

C6 or above

Pre-sessional English

Do you need to complete a Pre-sessional English course to meet the English language requirements for this course?

The length of Pre-sessional English course you'll need to take depends on your current level of English language ability.

Pre-sessional English in detail

If you don't meet our English language requirements, we can use your most recent IELTS score, or [the equivalent score in selected other English language tests](#), to determine the length of Pre-sessional English course you require.

Use the table below to check the course length you're likely to require for your current English language ability and see whether the course is available on campus or online.

Your most recent IELTS score	Pre-sessional English course length	On campus or online
6.0 overall, with no component below 6.0	6 weeks	On campus
6.0 overall, with no component below 5.5	10 weeks	On campus and online options available
6.0 overall, with no more than one component below 5.5, and no component below 5.0	12 weeks	On campus and online options available
5.5 overall, with no more than one component below 5.5, and no component below 5.0	20 weeks	On campus
5.0 overall, with no more than one component below 5.0, and no component below 4.5	30 weeks	On campus

Your most recent IELTS score	Pre-sessional English course length	On campus or online
4.5 overall, with no more than one component below 4.5, and no component below 4.0	40 weeks	On campus

If you've completed an alternative English language test to IELTS, we may be able to use this to assess your English language ability and determine the Pre-sessional English course length you require.

Please see our guide to [Pre-sessional English entry requirements](#) for IELTS 6.5 overall, with no component below 6.0, for further details.

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