

## Accounting and Finance

**Study mode**

Full-time

Part-time

**Duration**

12 months

24 months

Apply by: **11 September 2026**Starts on: **28 September 2026**

### About this course

Take the first step into a successful career as an accounting and finance researcher, and learn how to design impactful research-based solutions to current and future challenges in micro and macro finance.

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### Introduction

Our Accounting and Finance MRes is an [Economic and Social Research Council](#) recognised degree, which will introduce you to a broad range of traditional research methodologies and emerging techniques.

This course is an excellent 'springboard' for a [PhD in accounting and finance](#), but you can also study it as a standalone master's degree to get ready for research-focused roles in commercial, policy and professional organisations.

You'll gain a deep understanding of key theories corporate finance, financial accounting and asset pricing, and essential skills to design and undertake empirical research in these areas.

You'll be taught by leading academics who regularly publish in top-tier international journals and have substantial experience in writing and undertaking research grants.

MRes courses place more emphasis on research skills, so if your goal is not to move on to a PhD or research-focused roles, we recommend you consider a [specialist master's degree](#) instead.

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## Who is this course for?

This course is an excellent choice if you hold a master's degree in accounting and finance, or related discipline, and would like to move onto a PhD or pursue a future career in academia.

It's also an ideal option if you're working – or intend to work – in commercial, policy and professional organisations where research represents a significant part of your activity.

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## What you'll learn

- Conceptual research skills
  - General research skills
  - Corporate Finance and Accounting Theory
  - Asset Pricing Theory
  - Empirical Corporate Finance and Accounting
  - Empirical Asset Pricing.
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## Accreditation

The University of Liverpool Management School is one of an elite group of institutions worldwide to hold the gold standard ['triple-crown' accreditation from AACSB, AMBA and EQUIS.](#)

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### Accreditation in detail

#### AACSB

AACSB Accreditation Standards require a high quality teaching environment, a commitment to continuous improvement, and curricula responsive to the needs of businesses. This achievement means that the Management School

meets specific standards of excellence. It also means it's committed to on-going improvement in delivering high quality education.

## **AMBA**

[AMBA](#) is the highest standard of achievement in postgraduate business education. MBA students and graduates, business schools and employers all recognise it as a gold standard. AMBA's rigorous criteria and assessment process ensure that only programmes that demonstrate the highest standards in teaching, learning and curriculum design; career development and employability; and student, alumni and employer interaction achieve accreditation.

## **EQUIS**

The School is also accredited by [EQUIS](#), which is the leading international system of quality assessment, improvement and accreditation of higher education institutions in management and business administration. Institutions that are accredited by EQUIS must demonstrate not only high general quality in all dimensions of their activities, but also a high degree of internationalisation and corporate connections.

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# Course content

Discover what you'll learn, what you'll study, and how you'll be taught and assessed.

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## Semester one

In semester one, you'll complete **three** compulsory modules with a total credit value of 60 credits.

These modules will help develop your research skills, through a comprehensive overview of research methods in accounting and finance, as well as research philosophies.

## Modules

Compulsory modules	Credits
<a href="#"><u>RESEARCH FOUNDATIONS PART I (ULMS590)</u></a>	20
<a href="#"><u>CORPORATE FINANCE AND ACCOUNTING THEORY (ACFI801)</u></a>	20
<a href="#"><u>ASSET PRICING THEORY (ACFI803)</u></a>	20

Programme details and modules listed are illustrative only and subject to change.

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## Semester two

In semester two, you'll complete **three** compulsory modules with a total credit value of 60 credits.

These modules will develop your research skills further and introduce you to methods and techniques to undertake advance empirical research.

## Modules

Compulsory modules	Credits
<a href="#"><u>RESEARCH FOUNDATIONS PART II (ULMS591)</u></a>	20
<a href="#"><u>EMPIRICAL CORPORATE FINANCE AND ACCOUNTING (ACFI802)</u></a>	20
<a href="#"><u>EMPIRICAL ASSET PRICING (ACFI804)</u></a>	20

Programme details and modules listed are illustrative only and subject to change.

## Final project

Once you've passed the six modules in semesters one and two, you'll complete the course with a final 60-credit dissertation.

## Modules

Compulsory modules	Credits
<a href="#"><u>MRES DISSERTATION (ULMS604)</u></a>	60

Programme details and modules listed are illustrative only and subject to change.

## Teaching and assessment

### How you'll learn

The Accounting and Finance MRes is delivered in two stages: a taught component followed by a research phase which culminates with a dissertation.

As part of the taught component, modules will provide you with a thorough grounding in established research methods and you'll also be introduced to innovative and experimental approaches used and created by the same faculty who teach them.

Subject knowledge is primarily delivered via lectures combined with practical activities, including case studies and seminars, to help demonstrate the empirical application of research methods and theories.

Cohorts are deliberately small, to foster individual guidance and fruitful relationships between faculty and students, as part of a rich ecosystem environment where you can learn from one another as peers with common research interests.

The main forms of teaching are lectures, including guest lectures delivered by international scholars, seminars and lab work where applicable, for example to work with statistical software.

Following semester two, you'll complete a dissertation with the support of an academic supervisor. This final project will enable you to specialise in an area of management and business research which will deepen your knowledge, understanding and capabilities in your chosen area.

Teaching time accounts for an average of 10 hours per week (full-time), but you should anticipate an additional 24 hours of self-directed study and group work per week.

## How you're assessed

The broad structure of the programme includes **180 credits**:

- Taught component: **120 credits** distributed across six modules during the first and second semester (for full-time students)
- Dissertation: **60 credits** to be completed during the summer period.

You'll be required to complete 180 credits to achieve a full Accounting and Finance MRes. You'll graduate with a Pass, Merit or Distinction (subject to meeting specific criteria outlined by the University).

Assessment tasks are varied and some may be designed specifically to meet the learning outcomes of the programme, but you can expect to be assessed via individual or group:

- Presentations
- Research replication
- Mini research projects
- Written coursework
- Exams.

The weighting of individual components will vary from one module to another. All assessment information is included within the module specification.

# Liverpool Hallmarks

We have a distinctive approach to education, the Liverpool Curriculum Framework, which focuses on research-connected teaching, active learning, and authentic assessment to ensure our students graduate as digitally fluent and confident global citizens.

The Liverpool Curriculum framework sets out our distinctive approach to education. Our teaching staff support our students to develop academic knowledge, skills, and understanding alongside our **graduate attributes**:

- Digital fluency
- Confidence
- Global citizenship

Our curriculum is characterised by the three **Liverpool Hallmarks**:

- Research-connected teaching
- Active learning
- Authentic assessment

All this is underpinned by our core value of **inclusivity** and commitment to providing a curriculum that is accessible to all students.

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# Careers and employability

The Accounting and Finance MRes has been designed and is run by expert faculty, actively involved in the study of theoretical and practical aspects within this area, to prepare you for success in your future career as a researcher.

This course provides an excellent 'springboard' to pursue a career in academia. You can use your training to fast track the early part of a [PhD in accounting and finance](#).

As a stand-alone master's degree, the programme expands your choices and possibilities for different roles in commercial, policy and professional organisations, where research is a significant aspect of the job:

- Financial services and banking
- Corporate strategy and finance departments
- Consulting services
- Research units
- Government departments and regulatory bodies
- International organisations and NGOs
- Think tanks and policy institutes.

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## Career support from day one to graduation and beyond

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### Career planning

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### From education to employment

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### Networking events

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# Fees and funding

Your tuition fees, funding your studies, and other costs to consider.

## Tuition fees

MRes tuition fees for 2026/27 will be announced shortly.

Tuition fees cover the cost of your teaching and assessment, operating facilities such as libraries, IT equipment, and access to academic and personal support.

- You can [pay your tuition fees in instalments](#).
- All or part of your tuition fees can be [funded by external sponsorship](#).
- International applicants who accept an offer of a place will need to [pay a tuition fee deposit](#).

If you're a UK national, or have settled status in the UK, you may be eligible to apply for a Postgraduate Loan worth up to £12,167 to help with course fees and living costs. [\*\*Learn more about paying for your studies\*\*](#).

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## Additional costs

We understand that budgeting for your time at university is important, and we want to make sure you understand any course-related costs that are not covered by your tuition fee. This could include buying a laptop, books, or stationery.

Find out more about the [additional study costs](#) that may apply to this course.

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# Entry requirements

The qualifications and exam results you'll need to apply for this course.

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## Postgraduate entry requirements

A UK (or overseas equivalent) master's degree with merit in accounting and finance or related discipline, including relevant quantitative skills training.

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## International qualifications

[Select your country or region to view specific entry requirements.](#)

If you hold master's degree or equivalent, but don't meet our entry requirements, a Pre-Master's can help you gain a place. This specialist preparation course for postgraduate study is offered on campus at the [University of Liverpool International College](#), in partnership with Kaplan International Pathways. Although there's no direct Pre-Master's route to this MRes, completing a Pre-Master's pathway can guarantee you a place on many other postgraduate courses at The University of Liverpool.

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## English language requirements

You'll need to demonstrate competence in the use of English language, unless you're from a [majority English speaking country](#).

We accept a variety of [international language tests](#) and [country-specific qualifications](#).

International applicants who do not meet the minimum required standard of English language can complete one of our [Pre-Sessional English courses](#) to achieve the required level.

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## IELTS

7.0 overall, with no component below 6.5

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### **TOEFL iBT**

100 overall, with minimum scores of listening 21, writing 21, reading 21 and speaking 23. TOEFL Home Edition not accepted.

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### **Duolingo English Test**

130 overall, with no component below 120 (exceptional cases only)

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### **Pearson PTE Academic**

69 overall, with no component below 61

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### **LanguageCert Academic**

75 overall, with no skill below 70

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### **PSI Skills for English**

C1 Pass in all bands

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### **INDIA Standard XII**

National Curriculum (CBSE/ISC) – 75% and above in English. Accepted State Boards – 80% and above in English.

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### **WAEC**

C6 or above

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## **Pre-sessional English**

Do you need to complete a Pre-sessional English course to meet the English language requirements for this course?

The length of Pre-sessional English course you'll need to take depends on your current level of English language ability.

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## Pre-sessional English in detail

If you don't meet our English language requirements, we can use your most recent IELTS score, or [the equivalent score in selected other English language tests](#), to determine the length of Pre-sessional English course you require.

Use the table below to check the course length you're likely to require for your current English language ability and see whether the course is available on campus or online.

Your most recent IELTS score	Pre-sessional English course length	On campus or online
6.5 overall, with no component below 6.5	6 weeks	On campus
6.5 overall, with no component below 6.0	10 weeks	On campus and online options available
6.5 overall, with no component below 5.5	12 weeks	On campus and online options available
6.0 overall, with no component below 5.5	20 weeks	On campus
5.5 overall, with no component below 5.0	30 weeks	On campus
5.0 overall, with no more than one component below 5.0, and no component below 4.5	40 weeks	On campus

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If you've completed an alternative English language test to IELTS, we may be able to use this to assess your English language ability and determine the Pre-session English course length you require.

Please see our guide to [Pre-session English entry requirements](#) for IELTS 7.0 overall, with no component below 6.5, for further details.

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